

PARENT COMPANY INCOME STATEMENT

Amounts in SEK thousand unless otherwise stated	note	2010	2009
Revenues	4	16,264	10,760
Other revenues	4	-	1
Total		16,264	10,761
OPERATING EXPENSES			
Other external expenses	5,6	-23,189	-15,634
Personnel expenses	7	-19,348	-14,072
Depreciation	8	-1,459	-808
Other operating income	9,10	10,575	21,407
Other operating expenses	9	-24,360	-12,905
Total		-57,781	-22,012
Operating income		-41,517	-11,251
FINANCIAL ITEMS			
Profit/loss from participations in group companies	11	360,552	298,177
Interest income and similar items		1,240	1,389
Interest expenses and similar items		-65	0
Total financial items		361,727	299,566
Income after financial items		320,210	288,315
Appropriations	21	-	-
Income before tax		320,210	288,315
Tax	12	8,863	710
INCOME FOR THE YEAR		329,073	289,025
Proposed/actual dividend per share (SEK)	14	7.00 ¹	9.00 ¹

1) Dividend for 2010 refers to proposed redemption programme and the dividend for 2009 refers to the executed redemption programme.

PARENT COMPANY BALANCE SHEET

Amounts in SEK thousand	note	2010	2009
ASSETS			
FIXED ASSETS			
<i>Tangible fixed assets</i>			
Inventory	16	5,954	2,870
Total tangible fixed assets		5,954	2,870
<i>Financial fixed assets</i>			
Participations in group companies	17	584,685	583,370
Deferred tax receivables	12	6,143	723
Total financial fixed assets		590,828	584,093
Total fixed assets		596,782	586,963
CURRENT ASSETS			
<i>Current receivables</i>			
Receivables from group companies		371,700	293,273
Tax receivable	12	465	748
Other receivables	18	15	1,830
Prepaid expenses and accrued income	19	2,230	980
Total current receivables		374,410	296,831
Cash and bank balances		282,961	393,866
Total current assets		657,371	690,697
TOTAL ASSETS		1,254,153	1,277,660
EQUITY AND LIABILITIES			
EQUITY			
<i>Restricted equity</i>			
Share capital		79,107	79,107
Paid up, unregistered share capital		200	-
Statutory reserve fund		253,279	253,279
Total committed equity		332,586	332,386
<i>Nonrestricted equity</i>			
Premium reserve		13,343	4,683
Retained earnings		410,687	468,664
Annual income		329,073	289,025
Total disposable equity		753,103	762,372
Total equity		1,085,689	1,094,758
Untaxed reserves	21	413	413
CURRENT LIABILITIES			
Accounts payable		3,555	1,065
Liabilities to group companies		151,839	177,590
Other liabilities	22	5,975	647
Accruals and deferred income	23	6,682	3,187
Total current liabilities		168,051	182,489
TOTAL EQUITY AND LIABILITIES		1,254,153	1,277,660
Pledged assets	24	None	None
Contingencies	25	None	60

PARENT COMPANY CASH FLOW STATEMENT

Amounts in SEK thousand	2010	2009
OPERATING ACTIVITIES		
Income after financial items	320,210	288,315
Adjustment for items not included in cash flow:		
– Depreciation	1,459	808
– Write-downs of assets	499	-
– Losses on disposals of tangible fixed assets	763	-
– Other	36	3,071
Tax paid	3,726	6,664
Cash flow from operations before changes in working capital	326,693	298,858
Changes in working capital		
Changes in current receivables	-66,576	8,949
Changes in current liabilities	-14,438	142,066
Cash flow from operations	245,679	449,873
INVESTMENT ACTIVITIES		
Acquisition of tangible fixed assets	-5,307	-516
Acquisition of shares and shares of subsidiaries	-73	0
Cash flow from investment activities	-5,380	-516
FINANCING ACTIVITIES		
Share redemption	-353,193	-200,143
Costs for redemption programme	-297	-247
Tax effects of costs for redemption programme	78	65
Premiums received for subscription options	1,360	-
Share issue (exercise of subscription options)	7,500	-
Cash exercise of subscription options and share options	-6,620	-
Repaid dividend	3	3
Cash flow from financing activities	-351,169	-200,322
CHANGES IN CASH AND CASH EQUIVALENTS	-110,870	249,035
Cash and cash equivalents – opening balance	393,866	147,902
Exchange rate differences cash and cash equivalents	-35	-3,071
CASH AND CASH EQUIVALENTS AT YEAR END	282,961	393,866
<i>Additional information</i>		
Unutilised credits amounted to	-	-
Interest paid for the period amounted to	-9	0
Interest received for the period amounted to	1,121	2,081

CHANGES IN PARENT COMPANY EQUITY

Amounts in SEK thousand	RESTRICTED EQUITY			NONRESTRICTED EQUITY			Total equity
	Share capital	Share capital not registered	Statutory reserve fund	Premium reserve	Retained earnings	Annual income	
OPENING EQUITY 1 JAN 2009	79,107		253,279	4,683	268,827	393,345	999,241
Appropriation according to AGM					393,345	-393,345	0
– Share redemption	-39,554				-160,589		-200,143
– Bonus issue	39,554				-39,554		0
Transaction costs for redemption programme					-246		-246
Tax effects of transaction costs for redemption programme					65		65
Group contributions after tax					6,813		6,813
Annual income						289,025	289,025
Repaid, non distributed dividend					3		3
CLOSING EQUITY 31 DEC 2009	79,107		253,279	4,683	468,664	289,025	1,094,758
Appropriations according to AGM					289,025	-289,025	0
– Share redemption	-39,554				-313,639		-353,193
– Bonus issue	39,554				-39,554		0
Transaction costs for redemption programme					-297		-297
Tax effects of transaction costs for redemption programme					78		78
Group contributions after tax					11,285		11,285
Share issue (exercise of subscription options)		200		7,300			7,500
Cash exercise of subscription options and share options					-6,620		-6,620
Share options, value of employee services					1,742		1,742
Premiums received for subscription options				1,360			1,360
Annual income						329,073	329,073
Repaid, non distributed dividend					3		3
CLOSING EQUITY 31 DEC 2010	79,107	200	253,279	13,343	410,687	329,073	1,085,689