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Board's statement in accordance with Chapter 19, Section 22 regarding the repurchase of shares and Chapter 20, Section 8 of the Swedish Companies Act (2005:551) regarding the first redemption procedure

The Board of Directors of Betsson AB (publ) ("the Company"), with the registered organisation number 556090-4251, hereby issues the following statement in accordance with Chapter 19, Section 22 and Chapter 20, Section 8, Paragraph 4 of the Swedish Companies Act (2005:551) ("the Companies Act") on the proposal to authorise the Board to resolve to repurchase the Company's own shares and to reduce the Company's share capital to reimburse the shareholders.

The Board of Directors proposes two separate automatic redemption procedures. The proposal under this item relates to the first of these two procedures (the "First Redemption Procedure"). A separate statement in accordance with Chapter 20, Section 8, Paragraph 4 of the Companies Act is available for the second redemption procedure.

The Board's reasoning that the above proposal complies with the provisions of Chapter 17, Section 3, Paragraphs 2 and 3 of the Companies Act is the following.

The nature, extent, and the main risks of the business

The nature and extent of the business are described in the Company's Articles of Association as well as in the Annual Report for 2022 (the "Annual Report"). The main risks in the business that is carried out in the Company involve no risks beyond those that arise or can be assumed to arise in the industry or the risks that generally relate to normal business activities.

The financial situation of the Company and the Group

The Company's financial situation as of 31 December 2022 is shown in the Annual Report. The Annual Report also shows the principles used for the valuation of assets, sales, and debts in the Company.

The Board's proposal regarding the reduction of the share capital means that the Company's share capital will be reduced by EUR 4,710,084.654 by the redemption of 15,911,000 series A shares, 121,571,405 series B shares and 5,247,433 to reimburse the shareholders. If the Board makes use of existing issuing authorisation, the number of shares that are included in the repurchase may increase. With reference to any subscription for new shares as may take place prior to the date of record of the stock split, the proposal for a resolution to reduce the share capital shall be deemed to be amended so that the amount of reduction shall be increased by EUR 0.033 for each such new share in the Company. Furthermore, the number of shares that are subject to redemption shall be increased by the corresponding number of new shares. In the event that an exercise under existing incentive programs takes place before the record date for the share splits, the number of series B shares shall be increased, and series C shares shall be decreased as a result of the Board's decision to convert shares of series C to shares of series B. If such a conversion takes place, the number of series B shares that are subject to redemption in accordance with the above shall increase by the number of shares that the Board decides to convert. The number of series C shares shall decrease correspondingly.

The proposed reimbursement in accordance with the First Redemption Procedure shall amount to EUR 0.218 per share, which, if the Company, at the time of the repurchase, still holds the number of shares that the Company currently holds, i.e. 519,710 series B shares and 5,247,433 series C shares, the redemption payment will amount to approximately EUR 29.9 million, constituting approximately 4.4 percent of the Company's unrestricted capital and about 4.6 percent of the Group's capital as of 31 December 2022.

At the same time, the Board proposes that the Annual General Meeting resolve to restore the Company's share capital to at least its original amount by increasing the Company's share capital by EUR 4,710,084.654 through a bonus issue, without issuing new shares, by transferring the amount issued from the Company's unrestricted equity to the Company's share capital.

The Annual Report shows, inter alia, that the Group's solvency amounted to approximately 63.6 percent. The proposal set out above does not jeopardise the accomplishment of the investments that are deemed necessary.

The Company's financial situation does not give rise to any assessment other than that the Company can continue its business and that the Company can expect to fulfil its obligations both short and long term.

It is the Board of Director's opinion that the size of the capital as reported in the Annual Report is in a reasonable proportion to the extent of the Company's business and the risks connected with the management of the business, even considering the proposal concerning authority for the Board to resolve to repurchase Company shares and reduce the Company's share capital to reimburse the shareholders.

Assessment of whether the proposal concerning the transfer of value to the shareholders is justifiable

With reference to the above and everything that has come to the knowledge of the Board of Directors in general, it is the Board's opinion that an overall assessment of the Company's and the Group's financial situation means that the proposal concerning authorisation for the Board to resolve to repurchase Company shares and to reduce the share capital in order to reimburse the shareholders in accordance with the First Redemption Procedure is justifiable with regard to the provisions of Chapter 17, Section 3, Paragraphs 2 and 3 of the Companies Act, i.e. with reference to the requirements that the nature, extent and risks of the business pose for the size of the capital and the need for consolidation, liquidity and the business situation in general.

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Stockholm, April 2023

Betsson AB (publ)

Board of Directors

Johan Lundberg | Eva de Falck | Peter Hamberg

Eva Leach | Pontus Lindwall | Louise Nylén

Tristan Sjöberg