

## Motivated opinion on the suggestions from the Nomination Committee of Betsson AB (publ) regarding Board of Directors to be decided on the Annual General Meeting on 5 May 2021

### Background etcetera

According to a resolution at the Annual General Meeting on 11 June 2020, Betsson shall have a Nomination Committee consisting of at least three members appointed by the three largest shareholders in terms of voting rights or known shareholder groupings in the Company. In addition, the Chairman of the Board shall be a member and convene the first meeting of the Nomination Committee. After consultation with the major shareholders of the Company, a nomination committee consisting of the following persons was constituted:

### Members of the Nomination Committee

- John Wattin, appointed by the Kling family
- Michael Knutsson, appointed by Knutsson Holdings AB, Chairman of the Nomination Committee
- Jenny Rosberg, appointed by the Hamberg family and Hamberg Förvaltning AB
- Patrick Svensk, Chairman of the Board of Directors in Betsson AB

### Recommendations from the Nomination Committee

#### *Recommendation for Board of Directors:*

- As Board of Directors, until the next Annual General Meeting, the Nomination Committee recommends re-election of Patrick Svensk, Jan Nord, Fredrik Carlsson, Johan Lundberg, Eva Leach and Andrew McCue.

#### *Recommendation for Chairman of the Board of Directors:*

- The Nomination Committee recommends Patrick Svensk is re-elected as Chairman of the Board of Directors.

### Motivated opinion

The Nomination Committee's starting point is that the composition of the Board shall be characterised by versatility and breadth, as well as reflecting the different competencies, experiences and backgrounds of the members required for the Company's operations, development stage and other conditions. Here, diversity is also considered when it comes to personal characteristics and other factors.

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The Nomination Committee has also assessed the size of the Board and any need for renewal. The Nomination Committee considers that the current Board possesses both financial and operational expertise.

The Nomination Committee's ambition is that the proportion of female board members will be increased within the next few years and come closer to the level stated by the Swedish Corporate Governance Board. However, for the year's work, the Nomination Committee has evaluated existing members and found that the current board composition has a good and broad composition in the areas of international gaming competence and expansions as well as strategic issues of an overall nature that have been identified as extra important features for the board's current agenda and objectives.

#### Independence

The Nomination Committee makes the following assessment of the independence of proposed persons in relation to the Company, the management, and major shareholders:

- Patrick Svensk: independent in relation to the Company and management and independent to major shareholders
- Jan Nord: independent in relation to the Company and management and independent to major shareholders
- Fredrik Carlsson: independent in relation to the Company and management and independent to major shareholders
- Johan Lundberg: independent in relation to the Company and management and independent to major shareholders
- Eva Leach: independent in relation to the Company and management and independent to major shareholders
- Andrew McCue: independent in relation to the Company and management and independent to major shareholders

The Nomination Committee notes that the proposal for the composition of the Board meets the requirements of the Code with respect to independent members

Detailed information about the proposed to be elected as board members given below:

**Patrick Svensk**, Chairman of the Board, born 1966, Stockholm.

Board member since 2005. Chairman of the Remuneration Committee.

Other assignments: CEO och Senior Advisor, Swedish Media Group AB. Chairman of the Board of Directors, Ready International AB (publ).

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Relevant background: Patrick has, amongst other things, worked as SVP for MTG and as President and Chief Executive Officer of MTG Studios/Nice Entertainment Group, Zodiak Television, Kanal 5 and TV3 Sweden. Patrick holds an MBA from the Stockholm School of Economics.

Shareholding: 16 500 B-shares.

**Jan Nord**, board member, born 1955, Lidingö

Board member since 2015. Member of the Remuneration Committee.

Other assignments: Board member of Svenska Brassier AB.

Relevant background: Creative Director with focus on brand strategy. Jan has many years of international experience with overall creative responsibility at H&M and Esprit over the past fifteen years. Prior to that, Jan ran the ad agency Nord & Co. Jan studied at Stockholm University.

Shareholding: 0 shares.

**Fredrik Carlsson**, board member, born 1970 1970, Göteborg

Board member since 2017. Chairman of the Audit Committee.

Other assignments: CEO of Sönerna Carlsson Family Office AB, Chairman of the Board of Directors in Sten A. Olssons Pension trust, Svolder AB and Solid Försäkringsaktiebolag as well as board member in Resurs Holding AB.

Relevant bakgrund: Long experience from senior positions in international and Swedish operations, including Head of Analysis at SEB, Head of Equities at The Second Swedish National Pension Fund, VP of European Telecom, Media and Entertainment Groups at Bank of America Merrill Lynch in London and industry specialist in telecom and technology at HSBC Investment Bank in London. Fredrik holds an MBA from the Gothenburg School of Economics and has an MBA from Nijenrode University in Holland.

Shareholding: 10 000 B-shares (includes shareholding via companies and related parties)

**Johan Lundberg**, board member, born 1977, Stockholm

Board member since 2018. Member of the Audit Committee.

Other assignments: Board member in Ölands Bank, Loomis AB and NFT Ventures AB, as well as positions in the NFT Ventures-sphere.

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Relevant background: Founding partner in NFT Ventures one of Europe's leading FinTech investors and leading positions in MasterCard, among others. Johan holds a Master's degree from Stockholm University and an MBA from the Stockholm School of Economics.

Shareholding: 6 000 B-shares.

**Eva Leach**, board member, born 1980, Göteborg

Board member since 2019. Member of the Remuneration Committee.

Other assignments: COO, Lifesum AB and board member of NutraQ

Relevant background: : Amongst other things, former Managing Director and head of online sales for Lowcosttravelgroup, Head of Marketing for Holiday Autos and Senior Ecommerce Service Manager for Hilton Worldwide.

Shareholding: 0 shares.

**Andrew McCue**, board member, born 1974, Dublin, Ireland

Board member since 2020. Member of the Audit Committee.

Other assignments: Chairman of the Board, Therapie Medical Limited and Camile Thai Limited.

Relevant background: CEO of The Restaurant Group plc (2016-2019). Prior to that, 10 years in various positions, including CEO of Paddy Power plc. Former Board member and Chair of the Remuneration Committee at the online travel agency Hostelworld plc. Early in his career, Andy was active in strategic consultancy at OC&C and Arthur Andersen. Masters in Finance from London Business School and MA (Honours) Economics & Management from Cambridge University.

Shareholding: 0 shares.

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Stockholm in April 2021

Nomination Committee of Betsson AB (publ)

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