

This document constitutes an unofficial translation of the minutes from the Annual General Meeting. In case of any discrepancy between the English and Swedish language versions of these minutes, the Swedish language version shall prevail.

Minutes kept at the Annual General Meeting in Betsson AB (publ), reg. no. 556090-4251 ("**Betsson**" or the "**Company**"), on Wednesday 10 May 2023

Participants: As listed in **Annex 1**, indicating the number of shares and the number of votes for each eligible voter.

§ 1

The Annual General Meeting was declared open by the Chairman of the Board of Directors Johan Lundberg.

§ 2

It was resolved to elect Jörgen S. Axelsson as the Chairman to preside over today's Meeting. It was noted that the Chairman had requested Fanny Mannheimer to act as the secretary to keep the minutes of the Meeting.

It is noted that the shareholders had the opportunity to exercise their voting rights through postal voting in accordance with the provisions of Chapter 7, Section 4a of the Swedish Companies Act (2005:551) and the Company's Articles of Association.

The results of the postal votes for each agenda item covered by postal voting are presented in **Annex 2**. The annex specifies the number of votes for and against each proposed resolution, the number of votes abstained by shareholders listed in the voting register, the number of shares for which votes have been cast, and the percentage of share capital represented by these votes.

§ 3

It was resolved to approve the list in Annex 1 as the voting register for today's General Meeting.

§ 4

It was resolved to approve the agenda as previously included in the notice of the Meeting.

§ 5

It was recorded that the notice of the Meeting was made by publishing it on the Company's website on 3 April 2023, and through an announcement in the Official Swedish Gazette (Sw. *Post- och Inrikes Tidningar*) on 5 April 2023. Information about the notice was also announced in *Dagens Industri* on April 5, 2023.

The Meeting was thus declared duly convened.

§ 6

It was resolved that today's minutes should be verified in addition to the Chairman, by Jenny Rosberg and Karin Källström. It was noted that the assignment of the verifiers also includes verifying the voting list and that the received postal votes are correctly reflected in the minutes of the Meeting.

§ 7

The Company's CEO, Pontus Lindwall, presented and commented on the operations of the Group. The shareholders were given the opportunity to ask questions to the CEO.

§ 8

The annual financial statements and consolidated financial statements, including the balance sheets and income statements for the fiscal year 2022, were presented by the Board of Directors and the CEO.

The audit report and the consolidated audit report for the fiscal year 2022 were presented.

The authorised auditor Aleksander Lyckow from PricewaterhouseCoopers AB presented the auditor's report, the auditor's statement on the corporate governance report and the auditor's statement on whether the Annual General Meeting's guidelines on remuneration to senior executives have been followed. The shareholders were given the opportunity to ask questions.

§ 9

It was resolved to adopt the income statements and balance sheets of the parent Company and the Group for the financial year 2022 as included in the annual report.

§ 10

It was resolved, in accordance with the proposal of the Board of Directors and the CEO as approved by the auditors, that the profits at the disposal of the General Meeting, namely

Net result for the financial year 2022	118 571 340 EUR
Retained earnings and unrestricted funds	553 924 861 EUR
TOTAL	672 496 201 EUR

would be carried forward into new account.

§ 11

The Meeting resolved to discharge the members of the Board of Directors and the CEO of liability for the previous financial year.

It was recorded that the members of the Board of Directors as well as the CEO or any of their related parties, did not participate in the decision to the extent that they represented their own or others' shares.

§ 12

Jenny Rosberg, Chairman of the Nomination Committee, presented the Nomination Committee's proposal.

It was resolved that the Board of Directors, until the end of the next Annual General Meeting according to the revised proposal of the Nomination Committee, would consist of seven members without any deputy Board members. It was further resolved that the Company should have a registered audit firm as its auditor.

§ 13

The Meeting resolved, in accordance with the proposal of the Nomination Committee, that remuneration to the Board of Directors should amount to a total of SEK 3,770,000 to be distributed as follows: SEK 940,000 to the Chairman of the Board and SEK 470,000 each to the other members of the Board. A total remuneration of SEK 255,000 was resolved for the members of the Audit Committee, of which SEK 125,000 for the Chairman of the Audit Committee, and a total remuneration of SEK 225,000 for the members of the Remuneration Committee, of which SEK 110,000 for the Chairman of the Remuneration Committee. It was noted that Pontus Lindwall, in his capacity as the CEO of Betsson, shall not receive any Board remuneration.

Furthermore, it was resolved that remuneration of the Company's auditor shall be in accordance with approved invoices.

§ 14

It was resolved, in accordance with the Nomination Committee's proposal, to re-elect Eva de Falck, Peter Hamberg, Eva Leach, Pontus Lindwall, Johan Lundberg, Louise Nylén and Tristan Sjöberg as members of Board for the period until the end of the next Annual General Meeting.

Johan Lundberg was re-elected as Chairman of the Board of Directors.

Further, it was resolved, in accordance with the Nomination Committee's proposal, that the registered accounting firm PricewaterhouseCoopers AB be re-elected as the Company's auditor for the period until the end of the next Annual General Meeting.

§ 15

At the Annual General Meeting 2020, it was resolved to adopt guidelines for remuneration to senior executives. According to Chapter 8, Section 53a of the Swedish Companies Act (2005:551), the Board shall annually prepare a report on paid and outstanding remuneration covered by the guidelines.

It was noted that the Board's remuneration report has been available on the Company's website, www.betssonab.com, for at least three weeks prior to the Annual General Meeting. Furthermore, it was noted that the auditor's statement in accordance with Chapter 8, Section 54 of the Companies Act, regarding whether the Annual General Meeting's guidelines on remuneration to senior executives have been followed, has been available on the Company's website for at least three weeks prior to the Annual General Meeting.

The Meeting resolved to approve the Board's remuneration report for the fiscal year 2022.

§ 16

The Board's proposal for the establishment of a Performance Share Plan 2023 was presented.

The Board of Directors proposes that the Annual General Meeting 2023 resolves of an implementation of a long-term incentive performance share plan (the "**Performance Share Plan 2023**"), including approximately 15 Senior Executives, consisting of the CEO, Group Management and Operational Management.

Background and rationale

The overall purpose of the Performance Share Plan 2023 is to increase engagement and motivation among employees within the Betsson Group ("**the Group**") and align the interests of management and shareholders, thereby enhancing shareholder value and long-term value growth in the Company. Additionally, the purpose of the Performance Share Plan 2023 is to facilitate the recruitment and retention of employees with key competencies. Considering the above, the Board assesses that the implementation of the Performance Share Plan 2023, as outlined below, will have a positive impact on the future development of the Group, benefiting both the Company and its shareholders.

§ 16 a

It was resolved, with the required majority, in accordance with the Board of Director's proposal, to offer the Performance Share Plan 2023 to approximately 15 senior executives, including the CEO, Group Management, and operational management, within the Group (the "**Participants**"). It was further decided that Performance Shares (as defined below) would be allotted to the Participants under the following terms and conditions:

Conditions for the Performance Share Plan 2023

- a) Each Participant will, free of charge, receive a performance share award under the Performance Share Plan 2023 ("**LTIP Award**"), entitling the Participant to receive an allocation of series B shares in Betsson (the "**Performance Shares**") from the Company.
- b) The allocation of Performance Shares is subject to the satisfaction of the conditions set out in sub-section d), and that the Participant has retained his or her employment (unless

special circumstances are at hand) during the Vesting Period. Any Performance Shares will be allocated as soon as practically possible after the expiration of the three-year vesting period beginning on 1 June 2023 (the “**Vesting Period**”).

- c) The value of the LTIP Award at the time of grant in respect of each LTIP Award will amount to 225 percent of the gross annual fixed salary as of 1 January 2023 for the Participants, on an individual basis (the “Base Salary”). The share price used to calculate the value of the underlying series B in Betsson in respect of each LTIP Award, and hence the number of Performance Shares to which each LTIP Award entitles, shall be the volume-weighted average price paid for the series B in Betsson on Nasdaq Stockholm, during a period of ten trading days beginning immediately after the release of the Company’s interim report for the fourth quarter 2022 (the “**Grant Share Price**”).
- d) The portion (if any) of an LTIP Award that will vest at the end of the Vesting Period is based on and subject to the satisfaction of the below performance conditions (the “**Performance Conditions**”). For each Performance Condition, the Board of Directors will set various target levels, which must be reached or exceeded in accordance with what is set out below during the time between 1 January 2023 – 31 December 2025 (the “**Performance Period**”). After the Vesting Period has expired, the Board of Directors shall publish the target levels and the degrees of fulfilment of the Performance Conditions.

Revenue

LTIP Award granted to a Participant will be subject to the Group’s actual total revenue reaching or exceeding the Group’s target revenue during the Performance Period, as determined by the Board of Directors (the “**Revenue Target**”). Vesting related to the Revenue Target will occur, as per the below table.

Revenue Target levels				Pay-out levels (percentage of Base Salary)			
Min.	Level 1	Level 2	Max.	Min.	Level 1	Level 2	Max.
97 % of Revenue target	101 % of Revenue target	106 % of Revenue target	112 % of Revenue target	6,7	13,3	41,7	71,7

Vesting of Performance Shares according to a certain target level requires that such target level is reached or exceeded. There will therefore be no linear vesting in the event of an outcome between two target levels.

EBIT

LTIP Award granted to a Participant will be subject to the Group’s actual total EBIT (earnings before interest and taxes) reaching or exceeding the Group’s target EBIT for the Performance Period as determined by the Board of Directors (the “**EBIT Target**”). Vesting related to the EBIT Target will occur, as per the below table.

EBIT Target levels				Pay-out levels (percentage of Base Salary)			
Min.	Level 1	Level 2	Max.	Min.	Level 1	Level 2	Max.
97 % of EBIT	101 % of EBIT	106 % of EBIT	112 % of EBIT	6,7	13,3	41,7	71,7

Target Target Target Target

Vesting of Performance Shares requires a specific target level to be reached or exceeded. In the event of an outcome between two target levels no linear pro-rata vesting will occur.

Operating Cash Flow

LTIP Award granted to a Participant will be subject to the Group’s actual total operating cash flow reaching or exceeding the Group’s target operating cashflow for the Performance Period, as determined by the Board of Directors (the “**OPC Target**”). Vesting related to the OPC Target will occur, as per the below table.

OPC Target levels				Payment levels (percentage of Base Salary)			
Min.	Level 1	Level 2	Max.	Min.	Level 1	Level 2	Max.
97 % of OPC Target	101 % of OPC Target	106 % of OPC Target	112 % of OPC Target	6,7	13,3	41,7	71,7

Vesting of Performance Shares requires a specific target level to be reached or exceeded. In the event of an outcome between two target levels no linear pro-rata vesting will occur.

ESG

LTIP Award granted to a Participant will be subject to the Group maintaining its current AA rating given by MSCI (Morgan Stanley Capital International) at the end of the Performance Period (the “**ESG Target**”). If the ESG Target is reached at the end of the Performance Period, pay-out related to the ESG Target will occur at 10 percent of the Base Salary.

- e) Performance Shares may be allocated only after the expiration of the Vesting Period unless the Board of Directors of the Company, in an individual case, resolves otherwise.
- f) The number of Performance Shares allocated will be reduced should the volume-weighted average price paid for the series B shares in Betsson on Nasdaq Stockholm during a period of ten trading days beginning immediately after the release of the Company’s interim report for the fourth quarter 2025 exceeds 200 percent of the Grant Share Price.
- g) In order for a Participant to be allocated Performance Shares, it is a condition that the Participant has undertaken to accept the terms of the Performance Share Plan (including, inter alia, conditions on malus and clawback), and with certain specific exemptions, that the Participant has been permanently employed within the Group during the entire Vesting Period. Specific exemptions apply should the Participant’s employment terminate due to redundancy, retirement, disability, or death, in which case the number of Performance Shares will be reduced pro-rata given the period that has elapsed at the date of termination. However, the Performance Shares, as a general rule, will not be transferred to the Participant until the end of the Vesting Period.
- h) If significant changes in the Group or in the market occur, which, in the opinion of the Board of Directors, would result in a situation where the conditions for allocation of Performance Shares become unreasonable, the Board of Directors shall be entitled to make adjustments to the Performance Share Plan 2023, including, among other things, to

resolve on a reduced allocation of Performance Shares, or that no Performance Shares shall be allocated at all.

- i) The Board of Directors shall be authorised to establish the detailed terms and conditions for the Performance Share Plan 2023. The Board of Directors may, in that regard, make necessary or appropriate adjustments to satisfy certain regulations or market conditions outside Sweden, including, among other things, to offer cash settlement
- j) Participation in the Performance Share Plan 2023 presupposes that such participation is legally possible in the various jurisdictions concerned and that the administrative costs and financial efforts are reasonable in the opinion of the Board of Directors
- k) The Performance Share Plan 2023 shall comprise no more than 1,100,379 series B in Betsson.
- l) The number of Performance Shares will be subject to recalculation as a result of intervening bonus issues, splits, rights issues and/or other similar corporate events. As per the terms of the Performance Share Plan, the Performance Shares may further be subject to early vesting in case of change of control, merger, liquidation or similar event.

Costs for Performance Share Plan 2023, etc.

The costs for the Performance Share Plan 2023, which are charged in the profit and loss account, are calculated according to the accounting standard IFRS 2 and distributed on a linear basis over the Vesting Period. The calculation has been made based on the following assumptions: (i) a market price of the Betsson Share of SEK 96.66, (ii) an assessment of future volatility in respect of the Share of 32.5 percent, and (iii) full vesting of Performance Shares related to the fulfilment of the Performance Conditions will occur. In total, this can lead to maximum costs for the Performance Share Plan 2023 of approximately SEK 87.2 million, excluding social security costs. The costs for social security charges are calculated to approximately SEK 14.6 million assuming an annual share price increase of 10 percent during the Vesting Period. In addition to what is set forth above, the maximum costs for the Performance Share Plan 2023 have been based on a share price of SEK 96.66 at the time of the commencement of the Vesting Period, that the Performance Share Plan 2023 comprise approximately 15 participants in total, and based on historical employee turnover for the Betsson Group of 0 percent. Based on the assumptions above, the annual costs for the Performance Share Plan 2023, including social security charges, corresponds to approximately 2.6 percent of Betsson's total annual employee costs. Final costs will depend on (inter alia) the actual price of the Share at the beginning of the Vesting Period..

If Performance Share Programme 2023 had been implemented in 2022 and the Company had incurred costs in accordance with the example in the paragraph above and if allotment of the Performance Shares had taken place in 2022 in accordance with the assumptions in the calculation example above, which among other things assumes an annual share price increase of 10 per cent during the Vesting Period, earnings per share for the financial year 2022 would have decreased by SEK 0.25 to SEK 9.47 and equity per share for the financial year 2022 would have decreased by SEK 0.25 to SEK 52.55.

Dilution

Upon full allocation of Performance Shares, the number of shares under the Performance Share Plan 2023 amounts to 1,100,379 shares of series B in Betsson, corresponding to a dilution effect of approximately 0.8 percent of the share capital and the votes. If all outstanding long-term incentive programs are included in the calculation, then the corresponding maximum level of dilution amounts to approximately 4.6 percent.

Delivery arrangements

The Board of Directors has considered different methods for transfer of shares under the Performance Share Plan 2023 in order to implement the Performance Share Plan 2023 in the most cost-effective and flexible manner. Therefore, the Board of Directors proposes to resolve on the transfers of own shares of series B free of charge to the participants of the Plan in accordance with item 16 b) below.

Preparation of the proposal

The Company's Remuneration Committee has drafted the incentive schemes in consultation with external advisors and major shareholders. The incentive schemes have been reviewed and approved by the Board of Directors during the Board meetings held in the first quarter of 2023. The proposed incentive schemes are supported by the Company's major shareholders.

Performance Share Plan 2023 has been prepared in accordance with the Group's high requirement on low risk-appetite and sustainability. Based on performed analyses, the Board assesses that the Performance Share Plan 2023 does not contribute to increased short-term risk-taking in the business.

The Board of Directors has established shareholding guidelines which recommend that Senior Executives, being the CEO, Group Management and Operational Management (thus affecting all Participants) accumulate personal holdings in Betsson shares representing a value of an annual gross base salary amounting to 100 percent of the annual base salary for the respective employee. It is recommended that the personal holding of shares is established within five years and it is recommended that the Senior Executives maintain shares of such a value for the duration of their employment with the Group.

§ 16 b

It was resolved with the required majority, in accordance with the Board of Director's proposal, that transfers of Betsson's own series B shares (which may include either series B shares held by the Company, series B shares acquired by the Company based on authorization according to item 19 (or similar future authorizations), and/or series B shares held by the Company after conversion from series C shares) to the Participants in Performance Share Plan 2023 in accordance with item 16 a above may be made on the following terms:

- a) Transfers may be made only of series B shares in Betsson, whereby a maximum of 1,100,379 series B shares may be transferred free of charge to (i) the Participants of the Performance Share Plan 2023, and (ii) subsidiaries within the Betsson Group and such subsidiaries shall be obligated to immediately transfer, free of consideration, shares to Participants of the Performance Share Plan 2023.
- b) Right to acquire series B shares in Betsson free of charge shall – with deviation from the shareholders' preferential rights – be granted to such persons within the Group who are Participants in the Performance Share Plan 2023 and subsidiaries within the Betsson Group and such subsidiaries shall be obligated to immediately transfer, free of consideration, shares to Participants of the Performance Share Plan 2023. The reason for the deviation from the shareholders' preferential rights is to ensure delivery of shares to Participants under the Performance Share Plan 2023.

- c) Transfers of series B shares in Betsson shall be made free of charge at the time and on the other terms that the Performance Share Plan 2023 Participants are entitled to be allocated shares.
- d) The number of series B shares in Betsson that may be transferred under the Performance Share Plan 2023 will be subject to recalculation as a result of intervening bonus issues, splits, rights issues and/or other similar corporate events in accordance with the terms of the Performance Share Plan 2023

§ 17

It was noted that the Board of Directors had proposed two separate automatic redemption procedures. The decision under this item relates to the first of these two redemption procedures (the "**First Redemption Procedure**").

The Board of Director's motivated statement regarding the First Redemption Procedure and the report on the reduction of the share capital regarding the First Redemption Procedure with the associated auditor's statement were presented.

- a) It was resolved with the required majority in accordance with the Board of Directors' proposal, to carry out a share split, whereby an existing share in Betsson (regardless of share class) is split into two shares. One of these shares will be a so-called redemption share. The Board of Directors proposes that the record date for the share split shall be 22 May 2023.
- b) It was resolved by the required majority in accordance with the Board of Directors' proposal that the share capital be reduced by EUR 4,710,084.654 through the redemption of 15,911,000 class A shares, 121,571,405 class B shares and 5,247,433 class C shares for repayment to the shareholders. The shares to be withdrawn comprise of the shares which, after shares have been split as set out under item 17 a) above, are called redemption shares. Where the Board of Directors utilises an existing authorisation to issue shares, the number of shares covered by redemption can increase. Where such a subscription for new shares takes place before the record date for a share split as set out under item 17 a) above, the proposed resolution on a reduction in the share capital shall be considered adjusted such that the reduction amount shall increase by EUR 0.033 for each new share in the Company. Furthermore, the number of shares subject to withdrawal shall be increased by a corresponding number of new shares. Where utilisation takes place according to existing incentive schemes before the record date for a share split, the number of series B shares will increase, and the number of series C shares will decrease as a result of the Board of Directors' resolution to convert series C shares to series B shares. In the event of such a conversion, the number of series B shares subject to redemption as above shall increase by the number of shares that the Board of Directors resolves to convert. Correspondingly, the number of series C shares as set out above shall decrease.

The payment for each redemption share shall be EUR 0.218, which, after a completed redemption of shares means that the payment exceeds the share's par value by EUR 0.185. Further, the Board of Directors suggests that the dividend payment to the shareholders is to be done in SEK and that the conversion from EUR to SEK is to take place on 17 May 2023.

Any withdrawn redemption shares of series A, series B, and series C held by the Company shall be withdrawn without payment, whereby the share capital is reduced for allocation as non-restricted equity. If at the time of redemption, the Company is still the holder of the number of shares that the Company currently holds, i.e., 519,710 series B shares and 5,247,433 series C shares, the redemption proceeds will amount to approximately EUR 29.9 million. The Board of Directors proposes that trading in redemption shares take place during the period from 24 May 2023 to 7 June 2023 inclusive. The Board of Directors furthermore proposes that the record date for withdrawing the redemption shares should be 12 June 2023. Payment is calculated to be made through Euroclear Sweden AB around 15 June 2023.

- c) To achieve a timely redemption procedure without requiring permission from the Swedish Companies Registration Office or ordinary court, it was resolved with the required majority that the Company's share capital be restored to at least its original amount by increasing the Company's share capital by EUR 4,710,084.654 through a bonus issue without issuing new shares but by instead transferring from the Company's non-restricted equity to the Company's share capital. If the Board of Directors utilises existing authorisation to issue shares, entailing a subscription for new shares before the record date for a share split as set out under item 17 a) above, the proposed resolution on an increase in the share capital through a bonus issue shall be considered adjusted such that the issue amount shall increase by EUR 0.066 for each new share in the Company.

The Board of Directors, or such person that the Board of Directors may appoint, shall be authorised to make the minor adjustments in the resolution as may be required in connection with registration at the Swedish Companies Registration Office and Euroclear Sweden and to perform such other measures required to execute the resolution.

§ 18

It was recorded that the Board of Directors had proposed two separate automatic redemption procedures. The resolution under this item relates to the second of these two redemption procedures (the "**Second Redemption Procedure**"). The Annual General Meeting's resolution regarding the Second Redemption Procedure in accordance with items 18 a) to c) below is conditional upon the registration of the Annual General Meeting's resolution regarding the First Redemption Procedure in item 17 a) to c).

The Board of Directors' reasoned statement regarding the Second Redemption Procedure and the report on the reduction of the share capital regarding the Second Redemption Procedure with the accompanying auditor's statement, were presented.

- a) It was resolved by the required majority in accordance with the Board of Directors' proposal, to carry out a share split, whereby an existing share in Betsson (regardless of share class) is split into two shares. One of these shares will be a so-called redemption share. The Board of Directors proposes that the record date for the share split shall be 8 September 2023.
- b) It was resolved by the required majority in accordance with the Board of Directors' proposal, that the share capital be reduced by EUR 4,710,084.654 by withdrawing 15,911,000 series A shares, 121,571,405 series B shares and 5,247,433 series C shares for repayment to the shareholders. The shares which are to be withdrawn comprise the shares which, after shares have been split as set out under item 18 a) above, are called redemption shares. Where the Board of Directors utilises an existing authorisation to issue shares, the number

of shares covered by redemption can increase. Where such a subscription for new shares takes place before the record date for a share split as set out under item 18 a) above, the proposed resolution on a reduction in the share capital shall be considered adjusted such that the reduction amount shall increase by EUR 0.033 for each new share in the Company. Furthermore, the number of shares subject to withdrawal shall be increased by a corresponding number of new shares. Where utilisation takes place according to existing incentive schemes before the record date for a share split, the number of series B shares will increase, and the number of series C shares will decrease as a result of the Board of Directors' resolution to convert series C shares to series B shares. In the event of such a conversion, the number of series B shares subject to redemption as above shall increase by the number of shares that the Board of Directors resolves to convert. Correspondingly, the number of series C shares as set out above shall decrease.

The payment for each redemption share shall be EUR 0.218, which, after a completed redemption of shares means that the payment exceeds the share's par value by EUR 0.185. Further, the Board of Directors suggests that the dividend payment to the shareholders is to be done in SEK and that the conversion from EUR to SEK is to be done on 6 September 2023.

Any withdrawn redemption shares of series A, series B, and series C held by the Company shall be withdrawn without payment, whereby the share capital is reduced for allocation as non-restricted equity. If at the time of redemption, the Company is still the holder of the number of shares that the Company currently holds, i.e., 519,710 series B shares and 5,247,433 series C shares, the redemption proceeds will amount to approximately EUR 29.9 million. The Board of Directors proposes that trading in redemption shares take place during the period from 12 September 2023 to 25 September 2023 inclusive. The Board of Directors furthermore proposes that the record date for withdrawing the redemption shares shall be 28 September 2023. Payment is calculated to be made through Euroclear Sweden AB around 3 October 2023.

- c) In order to achieve a timely redemption procedure without requiring permission from the Swedish Companies Registration Office or ordinary court, it was resolved by the required majority in accordance with the Board of Directors' proposal, that the Company's share capital be restored to at least its original amount by increasing the Company's share capital by EUR 4,710,084.654 through a bonus issue without issuing new shares but by instead transferring from the Company's non-restricted equity to the Company's share capital. If the Board of Directors utilises existing authorisation to issue shares, entailing a subscription for new shares before the record date for a share split as set out under item 18 a) above, the proposed resolution on an increase in the share capital through a bonus issue shall be considered adjusted such that the issue amount shall increase by EUR 0.066 for each new share in the Company.

The Board of Directors, or the person appointed by the Board of Directors, shall be authorised to make such minor adjustments to the resolution as may be necessary in connection with the registration with the Swedish Companies Registration Office and Euroclear Sweden and otherwise take the measures required to implement the resolution.

§ 19

It was resolved by the required majority in accordance with the Board of Directors' proposal to authorise the Board of Directors to purchase shares up until the next Annual General Meeting, on

one or more occasions, to a total amount such that the Company's holding at no time exceeds 10 percent of all shares in the Company. Purchases shall be made on a regulated market where shares in the Company are listed and may only take place at a price within the price range registered at any given time, where the range is considered to be between the highest buy price and lowest sell price, or through a purchase offer aimed at all shareholders, where the purchase shall be made at a price which, at the time of the resolution, is equivalent to at least the applicable market value and at most 150 percent of the applicable market value.

Furthermore, the Board of Directors was authorised, with deviation from the shareholders' preferential right, to pass a resolution to transfer the Company's own shares as settlement for the acquisition of a company or business at a price equivalent to the market value at the time of transfer.

The authorisation to transfer own shares shall be limited such that the Board of Directors may not resolve to transfer more than 14.3 million series B shares, where any new shares the Board of Directors has resolved to issue based on authorisation as set out under item 20 below are taken into consideration.

The authorisations aim at giving the Board of Directors more room to manoeuvre in its work with the Company's capital structure, and at creating flexibility in the Company's opportunities to acquire companies or businesses.

§ 20

It was resolved by the required majority in accordance with the Board of Directors' proposal to pass a resolution authorising the Board of Directors, on one or more occasions, up until the next Annual General Meeting, with or without departure from the shareholders' preferential right, against cash payment, capital contributed in kind or by set-off, to issue shares and/or convertibles, which means the issue or conversion of a maximum total of 14.3 million series B shares, corresponding to a dilution of approximately 10 percent of the capital and approximately 5 percent of the votes.

The authorisation as set out above shall be limited such that the Board of Directors may not resolve to issue shares and/or convertibles, which means the issue or conversion of a maximum total of 14.3 million series B shares, where any shares the Board of Directors has resolved to transfer based on authorisation as set out under item 19 above shall also be taken into consideration.

The purpose of the authorisation is to increase the Company's financial flexibility and to be able to make payments with own shares and/or convertibles in connection with any acquisitions of companies or businesses that the Company may make, and to regulate any supplementary purchase prices in connection with such acquisitions. Cash issues, in deviation from the shareholders' preferential right, may only be made to finance purchase prices to be paid in cash in connection with an acquisition of a company or business. Set-off issues, in deviation from the shareholders' preferential right, may only be made in connection with the regulation of supplementary purchase prices because of acquiring a company or business. For issues where deviation is made from the shareholders' preferential right, the basis for establishing the issue price shall be the prevailing market conditions at the time when shares and/or convertibles are issued.

The Board of Directors, or such person that the Board of Directors may appoint, shall be authorised to make the minor adjustments in the resolution as may be required in connection with

registration at the Swedish Companies Registration Office and Euroclear Sweden and to perform such other measures required to execute the resolution.

§ 21

Since no further business was conducted, the Chairman declared the Meeting adjourned.

As stated above:

Fanny Mannheimer

Approved:

Jörgen S. Axelsson

Jenny Rosberg

Karin Källström