

Press Release
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Betsson sues the Swedish state for 80 million SEK

Betsson has submitted an application to sue the state for 80 million SEK. In 1997 the state adopted a law which banned the wheel of fortune games ("lyckohjulsspelen"). The restriction of law was aimed at Betsson who suffered great loss as a consequence of the law. It is now clear that the enforced law against the wheel of fortune is illegal, as the state broke EU-law when enforcing the law. Betsson considers it is right to get compensation for the damage the company has suffered. Thus, Betsson now sues the state at Stockholm's District Court.

- "The enforcement of the law hit us hard. We have tried to get compensation from the Chancellor of Justice in Sweden, but through legal fiddling we have been denied the compensation. We presume we can hold the state responsible for illegal actions and get compensation for the damage the law has caused us. The law must be applicable even to the state. What is important to us is in the end is that justice must prevail", says Pontus Lindwall, CEO at Betsson

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Betsson is a listed Swedish gaming company with approximately 3,600 shareholders. The company's B-shares are listed on The Nordic Exchange, Small Cap (BETS). The business specializes in Internet gaming, mainly through Betsson.com and CasinoEuro.com. Betsson is also a supplier of internet gaming systems through Net Entertainment, to other gaming companies. Betsson employs about 150 people.

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