



## Interim period 1 January – 30 September 2006

Stockholm, November 13 2006

All figures in this report are in SEK. Numbers in parenthesis indicate the corresponding period of the previous year.

### Third quarter:

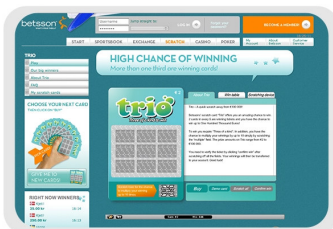
- The group's operating profit increased to SEK 19.6 (14.3) million
- Betsson Online has reached a new revenue record, an increase by 55 percent to SEK 70.4 (45.3) million, while the operating profit increased to SEK 6.9 (6.3) million
- The number of active customers on Betsson.com increased by 4 percent to 51 000 during the quarter
- Betsson Sport increased number of active customers by 32 percent
- Net Entertainments revenues increased by 29 percent to SEK 23.8 (18.4) million
- Net Entertainment signed 7 new licensing agreements
- Business area Cherry Casino was distributed to the shareholders

### Interim period:

- The groups net sales increased by 88 percent to SEK 253.9 (134.7) million and the period's income after tax for continuing operations amounted to SEK 16,2 (159.1) million, which corresponds to SEK 0.42 (4.50) per share
- Operating profit for continuing operations amounted to SEK 24,3 (28.1) million

### Events after the end of the period:

- Betsson is closed for American players
- Betsson applies for Swedish gaming licenses
- Betsson sues the Swedish state for SEK 80 million
- The fourth quartile has started out strong



Betsson is a publicly traded Swedish gaming group. The company's B share is listed on Nordic Exchange Small Cap (BETS). The operation is primarily focused at Online gaming through Betsson.com and CasinoEuro.com. Through Net Entertainment, Betsson sells gaming systems to other operator on the gaming market.

*The group's traditional gaming operations – business area Cherry Casino – was distributed to Betsson's shareholders under the name Cherryföretagen AB in the beginning of September 2006.*

*Business area Cherry Casino's income for the period January-August 2006 is included in this interim report for Betsson. Income for Cherry Casino is excluded in revenues and expenses in the income statement and are reported net in the item "Incomes for the period from discontinued operations", in accordance with IFRS. The accounting principles used are described in more detail on page 5 of the report.*

### **Third quarter**

The group's Revenues and Net sales increased by 55 percent to SEK 89.1 (57.5) million, compared to the third quarter last year. Revenues for both Betsson Online and Net Entertainment increased dramatically.

Betsson Online turned around the negative result from the second quarter and reported a profit during the third quarter. Operating profit for Betsson Online amounted to SEK 6.9 (6.3) million.

The group's operating profit increased to SEK 19.6 (14.3) million. The operating margin decreased to 22.0 (24.9) percent.

Income before tax increased to SEK 20.3 (17.5) million. Last year's annual net financial income included capital gains SEK 2.9 million from sale of shares during the third quarter.

Income after tax for continuing operations amounted to SEK 15.1 (13.4) million which corresponds to 0.38 (0.35) SEK per share.

The distribution of Cherry Casino to Betsson's shareholders took place in September. Costs reported earlier during the year relating to financial advice and consultations in connection with splitting the group could, because of the distribution, be relocated to transaction costs which are reported directly against Betsson's equity as well as listing costs that are charged to Cherry Casino. The positive income is reported in group-wide income during the quarter.

Income after tax for the quarter including discontinued operations amounted to SEK 16.4 (15.1) million, which corresponds to SEK 0.41 (0.38) per share. The result for discontinued operations refers to the traditional gaming operations that used to form a part of business area Cherry Casino and amounted to SEK 1.3 (1.7) million.

### **Interim Period**

The Betsson group's revenues increased by 88 percent to SEK 253.9 (134.7) million during the nine month period. Betsson Online doubled net sales compared to the same period last year. Net Entertainments revenue also increased robustly compared to the previous year.

Operating profit amounted to SEK 24.3 (28.1) million. The operating margin decreased to 9.6 (20.9) percent.

Income before tax amounted to SEK 22.8 (167.3) million. Last year the transition to IFRS affected net financial income positively by SEK 135 million. Income after tax for continuing operations amounted to SEK 16.2 (159.1) million which corresponds to SEK 0.42 (4.50) per share.

Income after tax for the period including discontinued operations decreased to SEK 18.2 (161.2) million, which corresponded to SEK 0.46 (4.54) per share. The result for discontinued operations refers to the traditional gaming operations that used to form a part of business area Cherry Casino and amounted to SEK 2.0 (2.1) million.

Return on equity was 4 (41) percent and return on total capital 4 (37) percent. Equity per share was SEK 11.26 (11.93) at the closing date.

### **Business Area Betsson Online**

The business area Betsson Online offers Internet gaming to end users in a global marketplace through the gaming portal betsson.com as well as through internet casino CasinoEuro.com et al.

The gaming portal betsson.com offers the following product groups at the moment:

- Betsson Sport, offering a wide variety of possibilities for wagering, both on sports and other pleasures of interest to European players.
- The betting exchange, a marketplace for wagering. Unlike a traditional bookmaker, customers play against each other. Betsson receives commission from those winning a wager.
- Betsson Casino with a large variety of world-class casino games that do not require download. Here there are both traditional and innovative games including Black Jack, Roulette, Casino Hold'em, video poker games, gaming machines and much more.

- Betsson Poker with several different poker games connected to Ogame, the largest poker network in the world with over six million registered poker players.
- Drawings with the scratch card Trio that gives the player a high level of repayments and winnings in average on every third lottery ticket.

#### Internetcasino CasinoEuro.com et al.

The internet casino is offered through CasinoEuro.com, CherryCasino.com and CasinoDomain.com. The casino sites offer casino gaming and poker in more than 17 countries. Focus is on CasinoEuro.com, which is run from Malta with Europe as its primary market.

Betsson has, since October 13<sup>th</sup>, closed the company's casino sites to American players. Betsson's other sites were already closed to American players. The reason is the changed legal circumstances in the USA which make payments for gaming impossible over the internet. Net sales from customers in the USA amounted to less than three percent of Betsson Online's total net sales. The American market has never been a prioritised Market for Betsson, which has its main market in Europe.

#### Net Sales and Income

Net sales for Betsson Online increased during the third quarter by 55 percent to SEK 70.4 (45.3) million. For the whole interim period the net profit was doubled to SEK 201.1 (100.4) million.

Betsson Online turned, in the third quarter, the previous quarter's loss to an operating profit of SEK 6.9 (6.3) million. The lower result during the second quarter was primarily a result of increased costs for marketing which did not bring the expected results in some markets as well as many favourites winning in the football World Championships. During the third quarter marketing has been decreased and retargeted at other markets, which has had a positive influence on net sales and income.

Operating profits for the whole period amounted to SEK 3.1 (8.8) million

Betsson.com is planning to launch several new products during the autumn, including Bingo. The new products are expected to attract both new and existing customers.

#### Betsson.com

The number of registered customers on betsson.com increased by 16 percent to 404 000 during the quarter. During the same time the number of active customers rose by 4 percent to 51 000 and have increased by 102 percent during the last year.

The number of registered poker players increased by 17 percent to 280,000 while the number of active poker customers decreased by 4 percent to 28,800 during the quarter. The main reason for the drop was increased competition within poker gaming in some of Betsson's main markets. Compared to the third quarter 2005 the number of active poker players were 37 percent more.

The number of active players within Betsson Sport amounted to 21,600 compared with 16,400 in the previous quarter, which corresponds to a growth of 32 percent. The growth can be ascribed to a successful launch of Betsson's own sports wagering system.

The number of players at the betting exchange decreased during the quarter by 7 percent to 4,800. The number of active casino players at Betsson Casino on September 30th was 13,100, compared with the previous quarter, a decrease of 5 percent.

The recently introduced scratch card Trio has been used by 5,900 players during the quarter.

#### CasinoEuro.com

The number of registered customers in the online casinos at September 30 was 242,000, an increase of 17 percent from the previous quarter. The number of active customers increased by 8 percent during the quarter, to 12,000 and has during the last year increased by 58 percent.

### **Net Entertainment**

Net Entertainment is a leading provider within B2B for online gaming. The brand is associated with innovative thinking and quality. Net Entertainment develops gaming software for licensing to an international circle of customers, today consisting

of around 30 gaming companies. During the quarter, Net Entertainment signed a number of new licensing agreements. Revenues consist of royalties and other proceeds from sales.

Net Entertainment's net sales increased by 29 percent to SEK 23.8 (18.4) million during the quarter. Operating profit was SEK 9.2 (10.4) million. Net Entertainment licenses software and sells consulting services internally within the Group to Betsson Online. Excluding internal group sales Net Entertainment's revenues increased by 54 percent to SEK 18.6 (12.1) million.

The result was affected by increased efforts in development and sales. The investments will result in a wider product portfolio improved sales efficiency with a wider revenue base as a result. During July revenues were lower than expected.

For the entire reporting period, the net sales increased by 41 percent to SEK 68.8 (48.8) million and the operating income increased to SEK 28.2 (26.6) million. Excluding internal group sales to Betsson Online, net sales increased by 55 percent to SEK 52.2 (33.9) million during the reporting period.

### **Personnel and organisation**

The average number of employees in the continuing operation was during the period 98 (57) in the Group. At the end of the quarter there was a total of 112 (80) employees.

### **EGM, distribution of business area Cherry Casino**

The EGM on the 6<sup>th</sup> of September sustained the Board of Director's motion to distribute all shares in business area Cherry Casio (under the name Cherryföretagen AB) to Betsson's shareholders. Cherryföretagen's (business area Cherry Casino) B share was noted on Aktietorget on 12th September.

Through the distribution the group's equity was decreased by SEK 51.7 million, of which SEK 4.5 million was made up of transaction costs and SEK 2.9 million was attribute to the minority interest.

### **Election Committee**

In accordance with the decision taken at Betsson's annual general meeting on 15th May, the members of the election committee have been appointed. The election committee will consist of the following persons:

Rolf Blom, Chairman of the Election Committee, appointed by the ex owners/sellers of betsson.com.  
Gabriel Catrina, appointed by Straumur Burdarás  
John Wattin, Chairman of Betsson AB

The task of Election Committee is to prepare a proposal for the General Annual Meeting 2007 relating to the number of board members that are to be elected by the meeting, the composition of the board, the chairman of the board as well as the chairman of the Annual General Meeting. The Election Committee shall also submit a proposal for a new instruction for the Election Committee for the next Annual General Meeting.

The Annual General Meeting for Betsson AB will be held on Tuesday the 22<sup>nd</sup> of May 2007, 3 pm, at Konferens Spårvagnshallarna, Birger Jarlsgatan 57, Stockholm.

Shareholders wishing to put forward proposals to the Election Committee can do this through e-mail to [valberedning@betsson.se](mailto:valberedning@betsson.se).

### **Events after the end of the reporting period**

Betsson has renewed its applications for licenses to arrange gambling in Sweden. The applications refer to gaming shops, gaming machines, online poker, online casino and "international casino". The intention is to become a competitive alternative to Svenska Spel (Swedish Games) on the Swedish market.

Betsson has submitted an application to sue the Swedish state for SEK 80 million. In 1997 the state adopted a law which banned the wheel of fortune games. The restriction of law was aimed at Betsson who suffered a great loss as a consequence of the law. It is now clear that the enforced law against the wheel of fortune is illegal, as the state broke EU-law when enforcing the law. Betsson considers it is right to get compensation for the damage the company has suffered and thus now sues the state at Stockholm's District Court.

## **2006 Prospects**

The business area Betsson Online is expected to at least double their turnover during 2006.

The fourth quartile has taken off strongly. Betsson Online is expected to show a considerably better result for the fourth quarter in comparison to the third quarter.

The EU commission's review of the gaming monopoly in seven member states, including Sweden, may in the long term result in increased possibilities for all business areas.

Betsson has not issued a forecast for the full year 2006.

The distribution of the subsidiary Net Entertainment to Betsson's shareholders is expected to be decided at an EGM during the first quarter of 2007.

## **Financial reports**

The Full year report of 2006 is estimated to be published on February 21 2007.

## **Accounting principles**

Betsson is applying IFRS that have been enacted by EU. This interim report has been prepared in accordance with IAS 34. The accounting principles are the same as for annual accounts 2005. Further information on the Group's accounting and valuation principles can be found in note 1 of the Annual Report 2005.

## Discontinued Business Areas

The group's traditional gaming business area Cherry Casino was during September 2006 distributed to the shareholders in Betsson, under the name of Cherryföretagen AB. The transaction of the business to Cherryföretagen AB has been conducted at booked values.

In accordance with IFRS 5 "Non-current Assets held for sale and Discontinued Operations", the result of the period for the distributed business has been accounted for in the group's Income Statement within the post "Income for the period from discontinued operations". As a consequence all Cherry Casino's earnings and costs during the applicable time period, as well as for the comparative periods, have been excluded from the Income Statement. In addition to this, a representative portion of the Group-wide costs have been allocated. Information on the effect the business area Cherry Casino has on the cash flow has been accounted for in the cash flow analysis.

As of the Balance sheet September 30 2006 the business area Cherry Casino is excluded. The Balance sheets for comparative periods are the previously published, which means that Cherry Casino's balance sheet items are included in the groups balance sheets for accounted comparative periods.

## Segment reporting

The business area Net Entertainment has previously accounted for result of external investments within IT- and internet gaming companies, as well as cost associated with the handling of these investments. Some of these investments have been conducted by the parent company Betsson AB or by the subsidiary company Intact Technology Stockholm AB. The investments have however been assigned to the business area Net Entertainment in the segment reporting.

Prior to the upcoming dividend of the Net Entertainment group to the shareholders of Betsson a purification of the accounting of Net Entertainment has been conducted. The comparative figures for previous periods will now better reflect the business that will be distributed. On these ground the investments etc. that have not been conducted within Net Entertainment NE AB and its subsidiaries have been moved from the business area Net Entertainment to Group - wide in the segment reporting. Even comparative figures for previous periods have been recalculated. For information, the quarterly figures are accounted for after the retroactive adjustments for Betsson's different segments from the first quartile 2005 and ahead on page 7 below.

For additional information we refer to the interim report's compilations of the group's Income statements, Balance Sheet, compilations of equity, cash flow analysis, notes and key figures for the period and comparative figures, as well as to the Annual Report 2005.

**Audit**

The report has not been subject to a special audit by the company's auditor.

**Stockholm, November 13 2006**

**Pontus Lindwall**  
President and CEO

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<b>Consolidated income statements (MSEK)</b>	<b>Q3 2006</b>	Q3 2005	<b>Jan-Sep 2006</b>	Jan-Sep 2005	Full Year 2005	Full Year 2004
<b>Revenues</b>	<b>89.1</b>	<b>57.5</b>	<b>253.9</b>	<b>134.7</b>	<b>203.2</b>	<b>61.0</b>
Capitalized development costs	1.3	1.2	4.7	3.3	5.7	2.6
External expenses	-49.9	-33.2	-171.5	-79.2	-121.2	-34.2
Personnel expenses	-16.8	-8.3	-49.8	-23.6	-35.7	-18.2
Depreciation	-3.8	-2.8	-11.7	-7.0	-10.4	-2.9
Other operating expenses	-0.3	-0.1	-1.3	-0.1	-1.0	0.0
Operating expenses	-69.5	-43.2	-229.6	-106.6	-162.6	-52.7
<b>Operating income</b>	<b>19.6</b>	<b>14.3</b>	<b>24.3</b>	<b>28.1</b>	<b>40.6</b>	<b>8.3</b>
Financial items, net	0.7	3.2	-1.5	139.2	141.6	1.6
<b>Income before tax</b>	<b>20.3</b>	<b>17.5</b>	<b>22.8</b>	<b>167.3</b>	<b>182.2</b>	<b>9.9</b>
Tax	-5.2	-4.1	-6.6	-8.2	-7.4	-2.2
<b>Income for the period from continuing operations</b>	<b>15.1</b>	<b>13.4</b>	<b>16.2</b>	<b>159.1</b>	<b>174.8</b>	<b>7.7</b>
Income for the period from discontinued operations	1.3	1.7	2.0	2.1	3.2	4.4
<b>Income for the period</b>	<b>16.4</b>	<b>15.1</b>	<b>18.2</b>	<b>161.2</b>	<b>178.0</b>	<b>12.1</b>
Attributable to:						
Parent company's shareholders	16.1	14.5	18.0	160.6	176.9	11.4
Minority interest	0.3	0.6	0.2	0.5	1.1	0.7
	16.4	15.1	18.2	161.1	178.0	12.1
<b>Continuing operations</b>						
Earning per share (SEK)	0.38	0.35	0.42	4.50	4.84	0.25
After dilution (SEK)	0.38	0.34	0.41	4.33	4.66	0.24
Operating margin (percent)	22.0	24.9	9.6	20.9	20.0	13.6
Profit margin (percent)	22.8	30.4	9.0	124.2	89.7	16.2
<b>Total</b>						
Earning per share (SEK)	0.41	0.38	0.46	4.54	4.91	0.37
After dilution (SEK)	0.41	0.37	0.46	4.37	4.73	0.36
Average number of shares (millions)	39.6	38.1	38.9	35.4	36.0	30.9
Diluted (millions)	39.6	39.5	39.5	36.8	37.5	32.3
Number of shares at end of period (millions)	39.6	38.1	39.6	38.1	38.1	31.2
Average share price (SEK)	19.44	26.79	26.92	29.45	29.01	21.04
Last paid share price (SEK)	19.10	29.00	19.10	29.00	28.20	20.80

<b>Consolidated balance sheet (MSEK)</b>	<b>2006-09-30</b>	2005-09-30	2005-12-31	2004-12-31
Intangible assets	396.1	393.4	395.2	18.5
Tangible fixed assets	9.0	32.6	27.3	27.8
Financial Investments	0.0	2.0	0.0	21.6
Other long-term receivables	1.7	1.7	1.6	11.4
Deferred tax receivables	0.0	1.6	0.7	1.9
Inventories	0.0	2.6	1.9	2.4
Current receivables	66.2	66.2	68.3	44.0
Current Investments	0.0	4.1	0.0	4.1
Cash and liquid assets	57.9	43.6	78.4	19.9
<b>Total assets</b>	<b>530.9</b>	<b>547.8</b>	<b>573.4</b>	<b>151.6</b>
Equity	445.7	456.3	474.1	101.3
Long-term interest bearing liabilities	0.0	0.8	9.7	4.7
Other long-term liabilities	0.0	3.1	0.0	2.8
Deferred tax liabilities	13.3	15.7	14.4	2.0
Current interest bearing liabilities	0.0	4.1	3.5	0.8
Other current liabilities	71.9	67.8	71.7	40.0
<b>Total equity and liabilities</b>	<b>530.9</b>	<b>547.8</b>	<b>573.4</b>	<b>151.6</b>

Group per segment/business area (MSEK)		Q3	Q3	Jan-Sep	Jan-Sep	Full Year	Full Year
		2006	2005	2006	2005	2005	2004
<b>Revenues</b>	Betsson Online	70.4	45.3	201.1	100.4	154.5	25.0
	Net Entertainment	23.8	18.4	68.8	48.8	69.2	40.5
	- of which internal sales	-5.2	-6.3	-16.3	-14.9	-21.0	-5.2
	Group-wide	0.1	0.1	0.3	0.4	0.5	0.7
	Group	89.1	57.5	253.9	134.7	203.2	61.0
<b>Operating Income</b>	Betsson Online	6.9	6.3	3.1	8.8	16.7	-5.4
	Net Entertainment	9.2	10.4	28.2	26.6	35.9	21.7
	Group-wide	3.5	-2.4	-7.0	-7.3	-12.0	-8.0
	Group	19.6	14.3	24.3	28.1	40.6	8.3

Quarterly figures (MSEK)		2005	2005	2005	2005	2006	2006	2006
Revenues and operating income		Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Betsson Online</b>								
Total / external revenues		18.9	36.2	45.3	54.2	68.8	61.8	70.5
Operating income		-1.0	3.5	6.3	7.9	1.5	-5.3	6.9
Operating margin		-5%	10%	14%	15%	2%	-9%	10%
Quarterly growth <sup>1)</sup>			91%	25%	20%	27%	-10%	14%
<b>Net Entertainment</b>								
External revenues		10.7	11.2	12.1	14.3	15.7	18.2	18.6
Internal revenues		3.4	5.2	6.3	6.1	6.0	5.1	5.2
Total revenues		14.1	16.4	18.4	20.4	21.7	23.3	23.8
Operating income		7.4	8.9	10.3	9.3	10.6	8.3	9.2
Operating margin		52%	55%	56%	46%	49%	36%	39%
Quarterly growth (total revenues)			16%	12%	11%	6%	7%	2%
Quarterly growth (external revenues)			5%	8%	18%	10%	16%	2%

1) Betsson.com is consolidated in the Betsson-group as from February 17, 2005, which explains the relatively large growth in Betsson Online during the second quarter 2005.

Other key ratios, Group	Jan-Sep 2006	Jan-Sep 2005	Full Year 2005	Full Year 2004
	2006-09-30	2005-09-30	2005-12-31	2004-12-31
Number of registered shareholders	3 622	4 342	3 785	2 828
Equity per share (SEK)	11.26	11.93	12.38	3.19
Equity per share after dilution (SEK)	11.26	11.64	12.06	3.24
Return on equity (percent)	4	41	44	13
Return on total capital (percent)	4	37	40	13
Return on capital employed (percent)	5	43	46	19
Equity/assets ratio (percent)	84	83	83	67
Investments, totals (MSEK)	32.4	19.2	29.4	32.0
Investment, continuing operations (MSEK)	23.4	10.1	18.0	
Average number of employees	98	57	64	34
Number of employees and end of period	112	80	90	37



<b>Consolidated cash flow statements (MSEK)</b>	<b>Jan-Sep 2006</b>	Jan-Sep 2005	Full Year 2005	Full Year 2004
Income after financial items (incl discontinued operations)	25.2	170.4	187.0	16.5
Adjustments for non-cash items	19.3	-122.1	-119.5	10.2
Taxes paid	-3.8	-0.3	-3.8	-0.5
<b>Cash flows from operating activities</b>				
before changes in working capital	40.7	48.0	63.7	26.2
Changes in working capital	-4.2	-10.4	-3.6	-9.0
<b>Cash flows from operating activities</b>	<b>36.5</b>	<b>37.6</b>	<b>60.1</b>	<b>17.2</b>
Investments	-32.4	-19.2	-29.4	-32.0
Investments in acquisition of subsidiaries	-	2.0	2.0	0.0
Change in long-term receivables	-0.4	-1.1	-0.3	-3.3
Distribution of business area Cherry Casino	-24.1	-	-	-
Sale of shares and fixed assets	0.3	4.3	19.9	5.3
<b>Cash flows from investing activities</b>	<b>-56.6</b>	<b>-14.0</b>	<b>-7.8</b>	<b>-30.0</b>
Dividends paid to minority shareholders in subsidiaries	-	-	-	-1.1
New share issue	2.8	-	-	-
New share issue costs	-	-0.2	-0.2	0.0
Costs of distribution of Cherry Casino	-4.7	-	-	-
Change in long-term liabilities	2.8	-0.3	5.4	2.0
<b>Cash flows from financing activities</b>	<b>0.9</b>	<b>-0.5</b>	<b>5.2</b>	<b>0.9</b>
<b>Changes to cash and liquid assets</b>	<b>-19.2</b>	<b>23.1</b>	<b>57.5</b>	<b>-11.9</b>
Cash and liquid assets at beginning of period	78.4	19.9	19.9	31.8
Exchange rate differences	-1.3	0.6	1.0	0.0
<b>Cash and liquid assets at end of period</b>	<b>57.9</b>	<b>43.6</b>	<b>78.4</b>	<b>19.9</b>
<b>Of which cash flows regarding discontinued operations</b>				
Operating activities	9.3	9.1	3.3	-
Investing activities	-8.8	-9.1	-9.3	-
Financing activities	8.9	-0.2	9.4	-
Total discontinued operations	<b>9.4</b>	<b>-0.2</b>	<b>3.4</b>	<b>0.0</b>

<b>Change in Group equity</b>	<b>Jan-Sep 2006</b>	Jan-Sep 2005	Full Year 2005	Full Year 2004
Opening balance	474.1	101.3	101.3	75.8
Effect of changed accounting principles, IFRS 27	-	-	-	2.2
Effect of changed accounting principles, IAS 39	-	222.9	222.9	-
<b>Adjusted opening balance</b>	<b>474.1</b>	<b>324.2</b>	<b>324.2</b>	<b>78.0</b>
Translation differences	-1.0	-0.4	0.3	-0.4
Financial assets that can be sold:				
- Total wealth changes reported directly against equity	-	31.9	31.9	-
- Reported in income statement at sale	-	-2.8	-2.8	-
Acquisition and consolidation of Betsson (71%), adjusted to acquisition value of previously acquired shares	-	-57.5	-57.5	-
Income for the period	18.2	161.1	178.0	12.1
<b>Total change, excluding transactions against company owners</b>	<b>491.3</b>	<b>456.5</b>	<b>474.1</b>	<b>89.7</b>
Dividends to minority shareholders in subsidiaries	-	-	-	-1.1
Sale of minority owned sub-subsidiaries	-	-	0.2	-
Non-cash shares issues relating to acquisitions	-	-	-	12.7
Distribution of shares in Cherryföretagen (Cherry Casino)	-47.2	-	-	-
Cost of distributing Cherryföretagen	-4.5	-	-	-
New share issue (exercise of convertibles and warrants)	6.1	-	-	-
New share issue costs	-	-0.2	-0.2	-
<b>Equity at end of period</b>	<b>445.7</b>	<b>456.3</b>	<b>474.1</b>	<b>101.3</b>
<b>Attributable to:</b>				
Parent company's shareholders	445.3	454.1	471.0	99.5
Minority Interest	0.4	2.2	3.1	1.8
Total equity	445.7	456.3	474.1	101.3