

Press Release Betsson AB (Publ)

Corona Ltd. fined by Dutch gaming authorities

Corona, a subsidiary in the Betsson Group, operating the brands Oranje and Kroon, has received a fine of EUR 300,000 from the Dutch regulator, De Kansspelautoriteit (KSA), for offering gaming to customers in the Netherlands without a local licence. Corona is assessing whether to appeal the decision.

Other Betsson entities were also under investigation, but the KSA established that there were no violations with regard to them and no fines were imposed.

Betsson AB acquired Corona Ltd in 2014 in anticipation of the re-regulation of the Dutch online gaming market, which according to public information was due to occur in 2015. In 2016, the lower house of the Dutch parliament approved the Remote Gaming Bill but the Senate has not yet approved the bill. In June 2018, Government officials said that the coalition government in the Netherlands intended to resume the legislative process and were aiming at introducing the new regulation by 2020.

"Betsson shares KSA's ambition to achieve a high channelisation of customers into any future locally regulated environment in the Netherlands and supports the Dutch Government's ambition in moving forward with the legislative process," comments Pontus Lindwall, CEO of Betsson AB.

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