

Betsson AB's New Board of Directors has decided to withdraw decision to replace the CEO, Pontus Lindwall

The new Board of Directors of Betsson AB has decided to withdraw the decision to replace Betsson AB CEO Pontus Lindwall.

Based on Betsson's near time to mid future priorities such as the mitigation of the unexpected Dutch decision and the US entry, the newly elected Board of Directors has decided to revoke the decision communicated on September 19 to replace Pontus Lindwall as CEO of Betsson AB.

"We have had several discussions with Betsson's main stakeholders, the Betsson management team, Betsson employees, as well as many of the largest shareholders. Based on those discussions the current Board does not believe that it would be good to change leadership now. The company need to focus on all important work that lays ahead, such as for example the unexpected Dutch situation," says Johan Lundberg, Chairman of the Board of Betsson AB.

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This information is information that Betsson AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 16.10 CEST on October 25, 2021.

About Betsson AB

Betsson AB (publ) is a holding company that invests in and manages fast-growing companies within online gaming. The company is one of the largest in online gaming in Europe and has the ambition to outgrow the market, organically and through acquisitions. This should be done in a profitable and sustainable manner, and with local adaptations. Betsson AB is listed on Nasdaq Stockholm Large Cap (BETS).

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