

Betsson AB (publ) - trading update for the second quarter 2023

- Revenue for the second quarter 2023 is expected to be around EUR 235.5-237.5 million, which is the highest level ever for Betsson in a single quarter.
- Operating profit (EBIT) is estimated to be around EUR 53.5-55.0 million for the quarter, which is a new record and above the analyst consensus estimate for the period. Increased revenue and Betsson's scalable business model have contributed to the high level of operating profit.

The second quarter 2023 has been characterised by continued high customer activity both in casino and sports betting, which has resulted in a strong financial development for Betsson.

The preliminary sportsbook margin was approximately 8.2% for the quarter, which is in line with the corresponding quarter last year (8.3%) but higher than the rolling average for the last eight quarters (7.8%).

Group revenue increased in all regions compared to the corresponding quarter in the previous year, and the revenue split by region is expected to be approximately the following: Nordics 22%, Latin America 22%, Western Europe 11%, Central & Eastern Europe and Central Asia (CEECA) 43% and Rest of the World 2%.

License revenue for system delivery to B2B customers is expected to amount to EUR 64.0-65.5 million in the quarter, corresponding to approximately 27% of Group revenue.

The average daily revenue so far in the third quarter 2023, up until and including 9 July has been 13.7 percent higher than the average daily revenue of the full third quarter 2022. Adjusted for currency effects and acquisitions, the average daily revenue until and including 9 July has been 22.6 percent higher than the average daily revenue of the full third quarter 2022.

According to plan, on July 5, 2023, the acquisition of betFIRST, one of the leading gambling operators in Belgium, was completed. For more information about the transaction, please read the press release from June 15, 2023.

All the abovementioned figures are solely estimates and have not been reviewed by the Company's auditor. Complete information will be reported in connection with Betsson AB's interim report for the second quarter, which will be published on July 20, 2023.

POST AND VISIT ADDRESS	TELEPHONE	REGISTERED OFFICE	E-MAIL WEB	CORPORATE REG.NO. VAT.REG.NO.
REGERINGSGATAN 28 111 53 STOCKHOLM, SWEDEN	+46 (0)8 506 403 00	STOCKHOLM	INFO@BETSSONAB.COM WWW.BETSSONAB.COM	556090-4251 SE556090425101

For further information, please contact:

Martin Öhman, CFO Betsson AB
+46 (0)8 506 403 00, martin.ohman@betssonab.com

Roland Glasfors, Vice President Communications & Investor Relations, Betsson AB
+46 760 024863, roland.glasfors@betssonab.com

This information is information that Betsson AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact persons set out above, at 14.00 CEST on July 11, 2023.

About Betsson AB

Betsson AB (publ) is a holding company that invests in and manages fast-growing companies within online gaming. The company is one of the largest in online gaming in Europe and has the ambition to outgrow the market, organically and through acquisitions. This should be done in a profitable and sustainable manner, and with local adaptations. Betsson AB is listed on Nasdaq Stockholm (BETS B).

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