

Betsson considers issuance of new senior unsecured bonds, announces conditional tender offer of its 2022/2025 bonds and gives conditional notice of early redemption

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Betsson AB (publ) ("**Betsson**" or the "**Company**") has mandated Swedbank AB (publ) ("**Swedbank**") as Global Coordinator and Arctic Securities AS, filial Sverige ("**Arctic**") as bookrunner (together with Swedbank, Joint Bookrunners) to arrange credit investor meetings commencing on 9 September 2024 to investigate the possibility to issue new EUR denominated senior unsecured bonds with a tenor of three years and an expected issue size of EUR 100,000,000 under a framework of EUR 250,000,000 (the "**New Bonds**"). A capital markets transaction may follow, subject to market conditions.

The net proceeds of the New Bonds will be used for refinancing of outstanding bonds as well as general corporate purposes including acquisitions.

In conjunction with the contemplated issue of the New Bonds, Betsson has announced an invitation to holders of its EUR 100,000,000 senior unsecured bonds due in June 2025 with ISIN SE0017769672 (the "**Existing Bonds**"), to tender any and all of their Existing Bonds for purchase by the Company for cash at a price of 103.25 per cent. of the nominal amount plus accrued and unpaid interest (the "**Tender Offer**"). The Existing Bonds will be repurchased subject to the terms described in the tender information document dated 9 September 2024 which is available on the Company's webpage via the link below (the "**Tender Information Document**").

The Tender Offer expires at 12:00 CEST on 12 September 2024, unless extended, re-opened, withdrawn or terminated at the sole discretion of the Company. Settlement of the Tender Offer is expected to occur on or around 19 September 2024. The Tender Offer is conditional upon a successful issue of the New Bonds and subject to the terms in the Tender Information Document. Betsson will, in connection with the allocation of the New Bonds, consider, among other factors, whether or not the relevant investor seeking an allocation of the New Bonds has, prior to such allocation, validly tendered Existing Bonds pursuant to the Tender Offer, subject to the terms in the Tender Information Document.

In case of an issue of New Bonds in volumes satisfactory for such purpose, Betsson, in its own discretion, contemplates to exercise its right to make a voluntary early redemption of the Existing Bonds not being tendered in the Tender Offer, in accordance with the terms and conditions in respect of the Existing Bonds. The Existing Bonds will in such an early redemption event be redeemed at a price equal to 103.25 per cent. of the nominal amount together with any accrued and unpaid interest.

The Tender Information Document is available on Betsson's website, via the following link: <https://www.betssonab.com/investors/funding>

Swedbank has been mandated as Global Coordinator and Arctic as bookrunner (together with Swedbank, Joint Bookrunners) in connection with an issue of the New Bonds and dealer managers in connection with the Tender Offer. Gernandt & Danielsson acts as legal counsel to the Company in connection with the New Bonds and the Tender Offer.

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About Betsson AB

Betsson AB is an engaged owner of fast-growing companies in the online gaming industry. We are one of the largest online gaming groups worldwide and have the ambition to grow faster than the market, organically and through acquisitions. Growth should be generated in a profitable and sustainable manner. Betsson AB is listed on Nasdaq Stockholm Large Cap (BETS-B).