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Q3 2025

Presentation of interim report

Q3 2025
FINANCIAL HIGHLIGHTS

REVENUE
296 MEUR
+6% YoY

EBIT
67 MEUR
+4% YoY

EBIT MARGIN
22.6%

OPERATING CASH FLOW
65 MEUR
+4% YoY

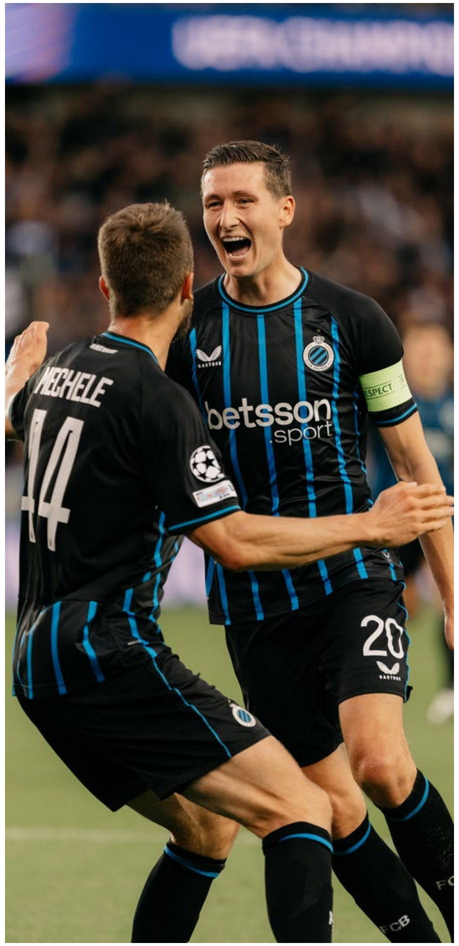
CASINO REVENUE
+6%
YoY

Earnings per share (EPS)
0.34 EUR
+10% YoY

CUSTOMER DEPOSITS
1,452 MEUR
-2% YoY

NET CASH ON BALANCE SHEET
220 MEUR

SPORTSBOOK REVENUE
+4%
YoY
Margin 8.8%



All-Time High Level

OUR MARKETS - SOME ACTIVITIES

EXISTING MARKETS | NEW MARKETS | B2B | M&A

GREECE

New main sponsor of basketball clubs Mykonos BC and Aris BC

ITALY

New jersey sponsor of SSC Bari

OUR MARKETS - SOME ACTIVITIES

EXISTING MARKETS | NEW MARKETS | B2B | M&A

LITHUANIA

betsson LKL

Naming sponsor for Basketball League (Betsson LKL)

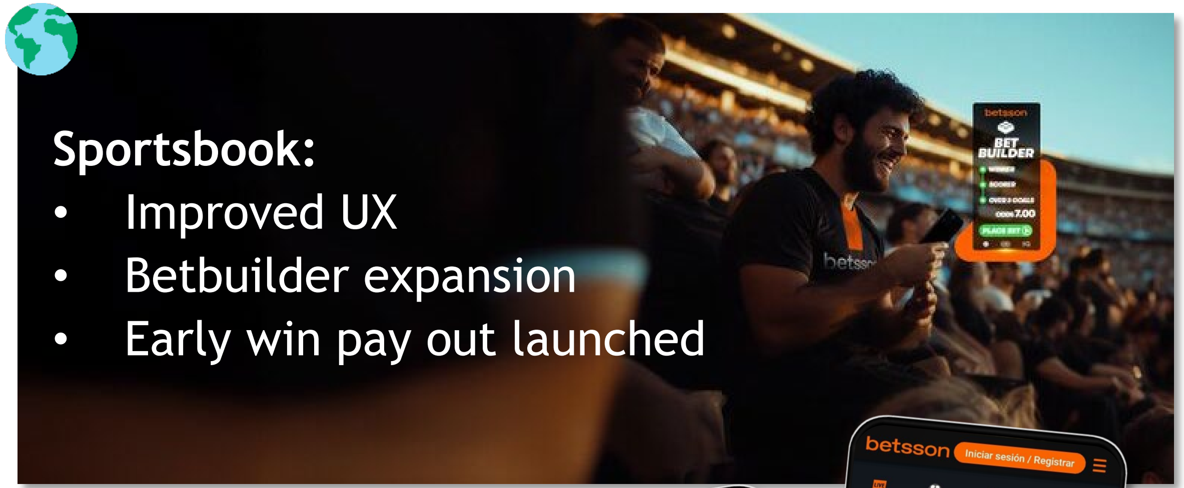
Renewed main sponsor for Lithuanian Basketball Federation

Extension of sponsorship with football club FK Zalgiris

SWEDEN

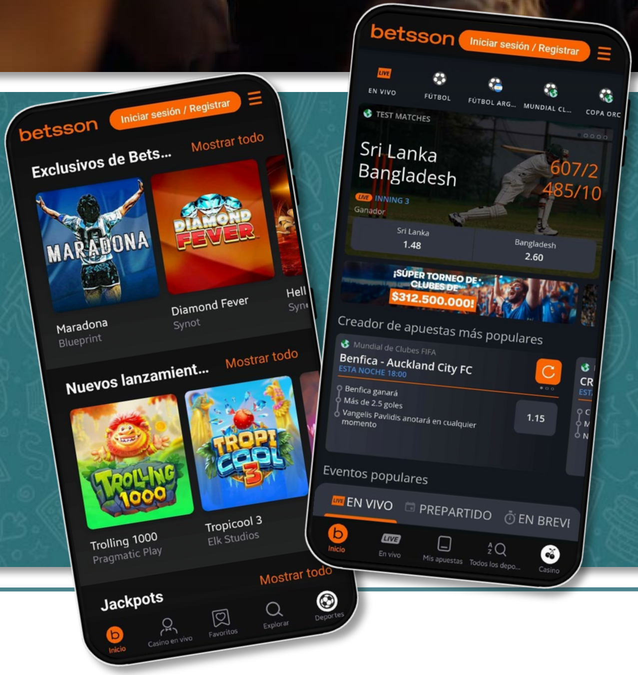
Extended sponsorship with ATP Nordic Open in Stockholm

PRODUCT & TECHNOLOGY DEVELOPMENT



Sportsbook:
- Improved UX
- Betbuilder expansion
- Early win pay out launched

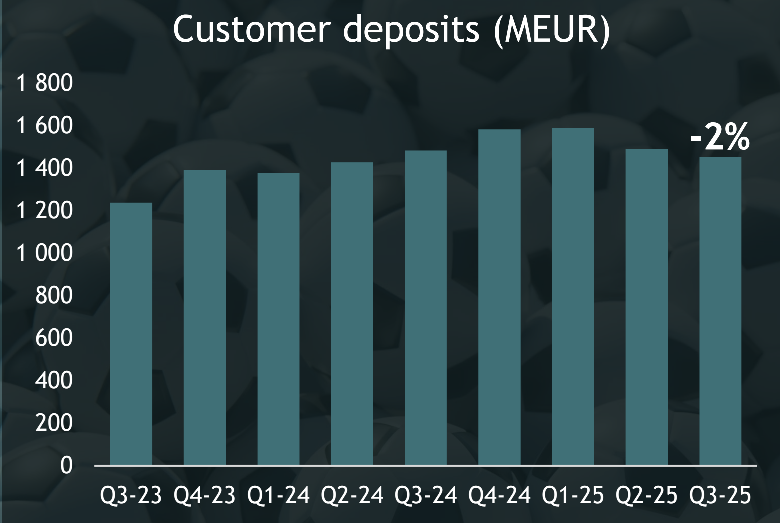
Argentina:
Native OneApp launched

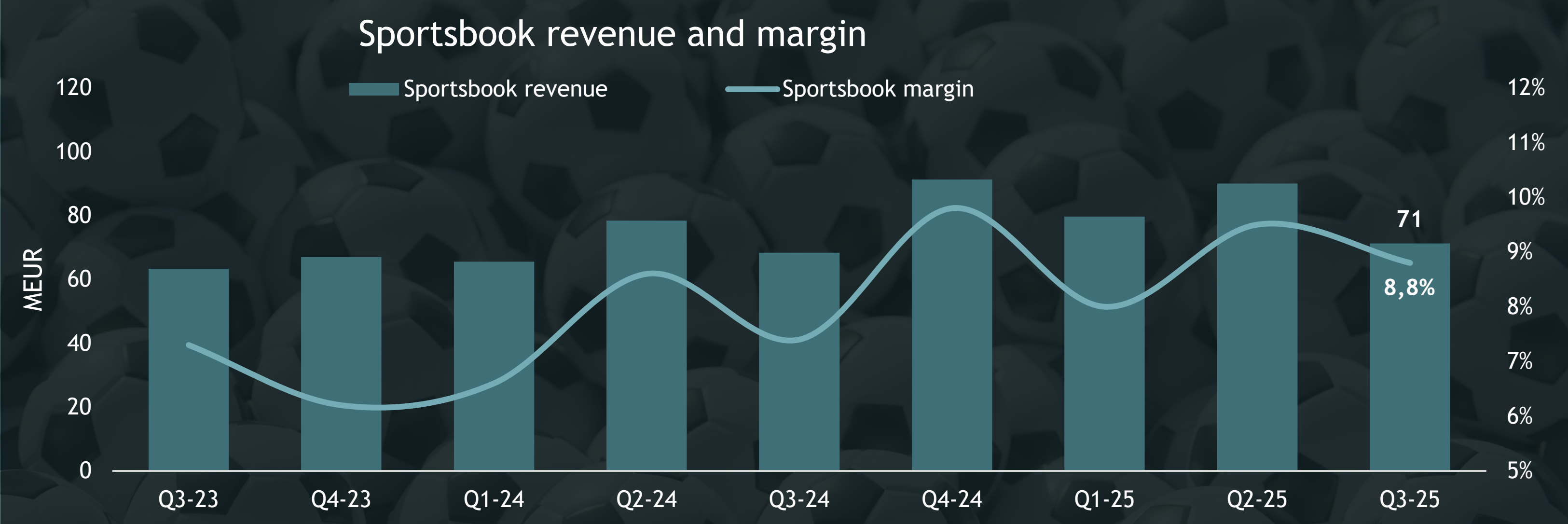


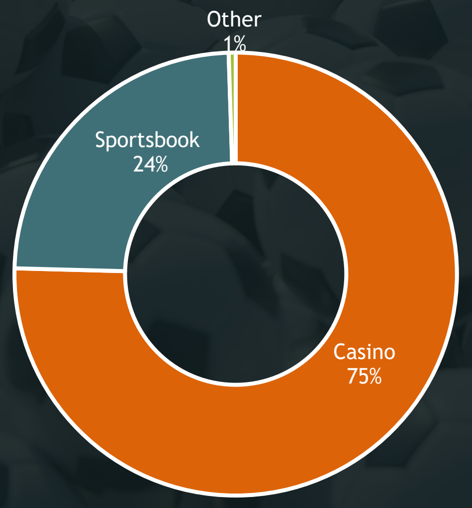
Casino:
- 483 new games released
- 30 exclusive games

Platform:
Continuous development to strengthen performance and flexibility

CUSTOMER ACTIVITY AND UNDERLYING KPIs

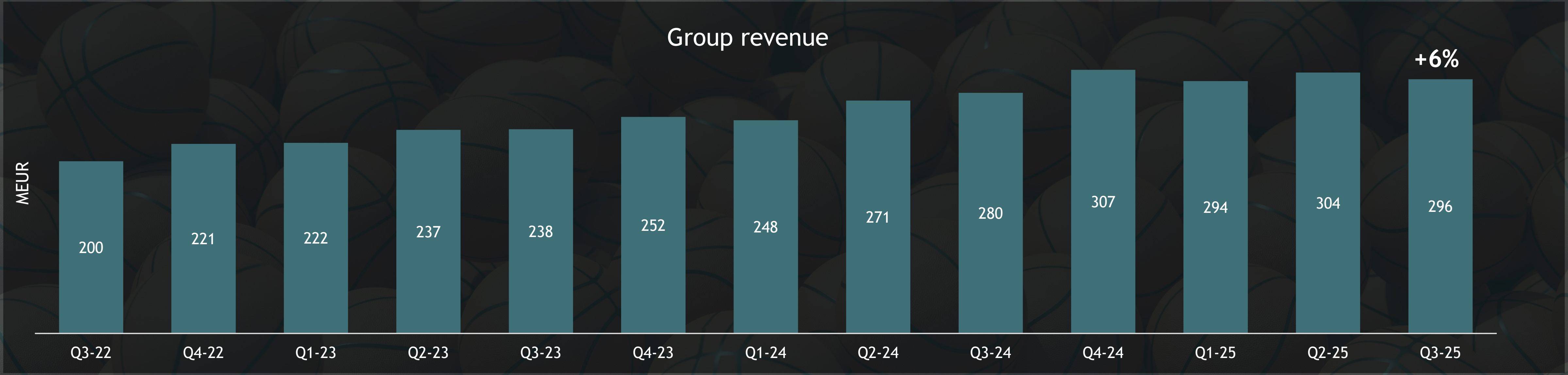


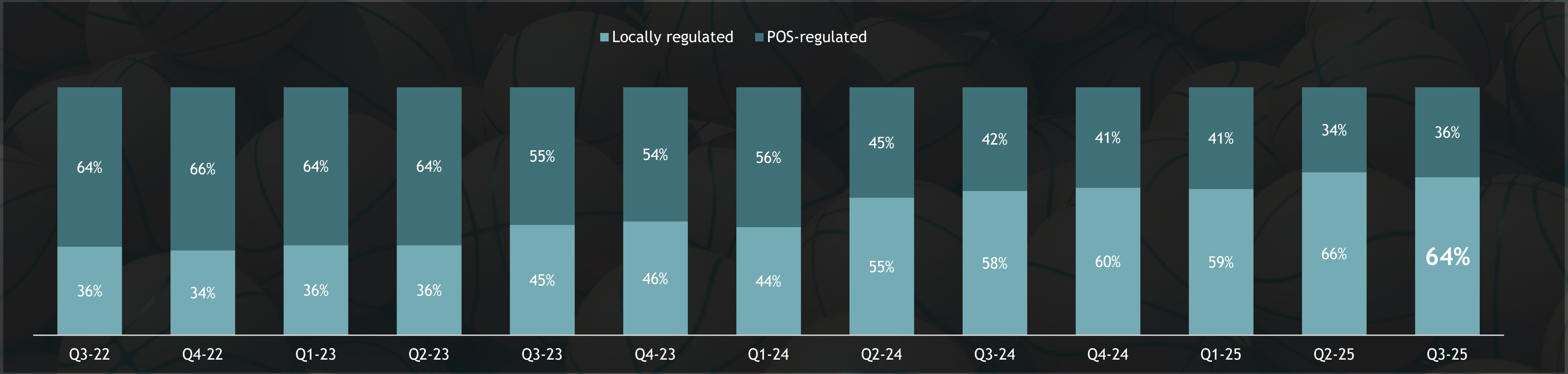




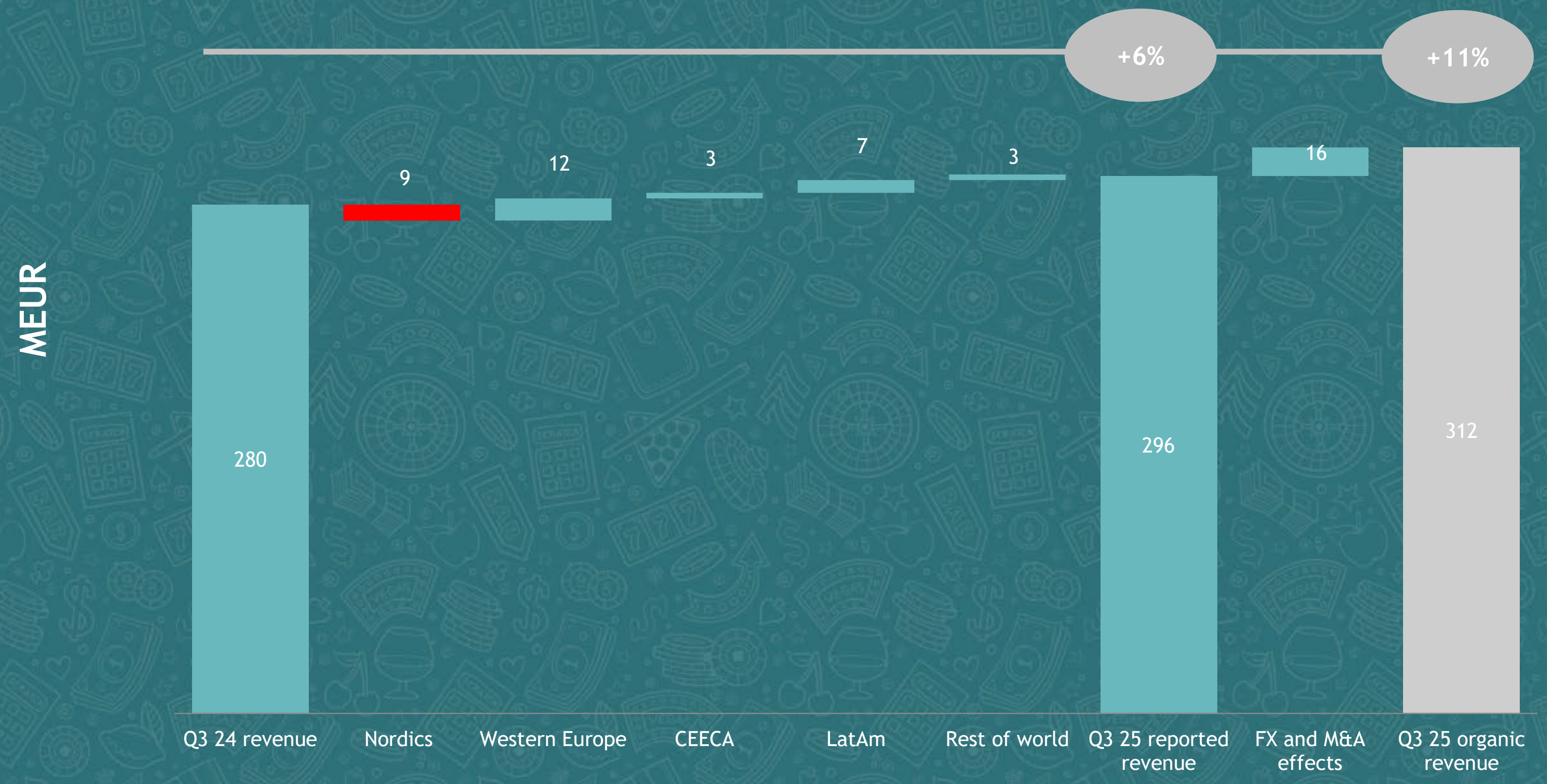
Sportsbook turnover	-19%
Sportsbook margin	8.8% (7.4%)
L2Y average SB margin	8.1%
Sportsbook revenue	+4%
Casino turnover	-6%
Casino revenue	+6%

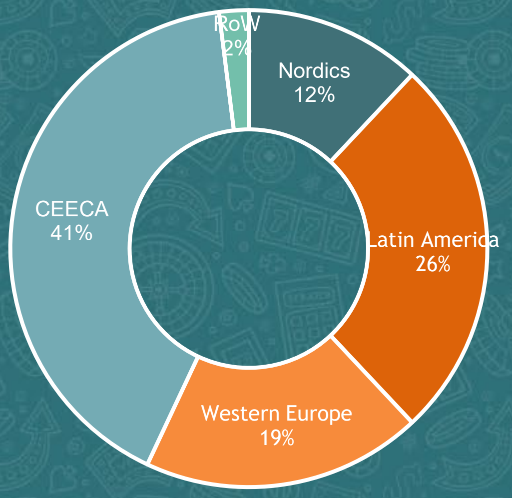
REVENUE DEVELOPMENT BY QUARTER





REVENUE DEVELOPMENT BY REGION YOY





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EBIT DEVELOPMENT YOY

MEUR	Q3 2025	Q3 2024
Revenue	296	280
Gross profit	190	179
Gross profit margin	64.2%	63.8%
Opex	123	114
EBIT	67	65

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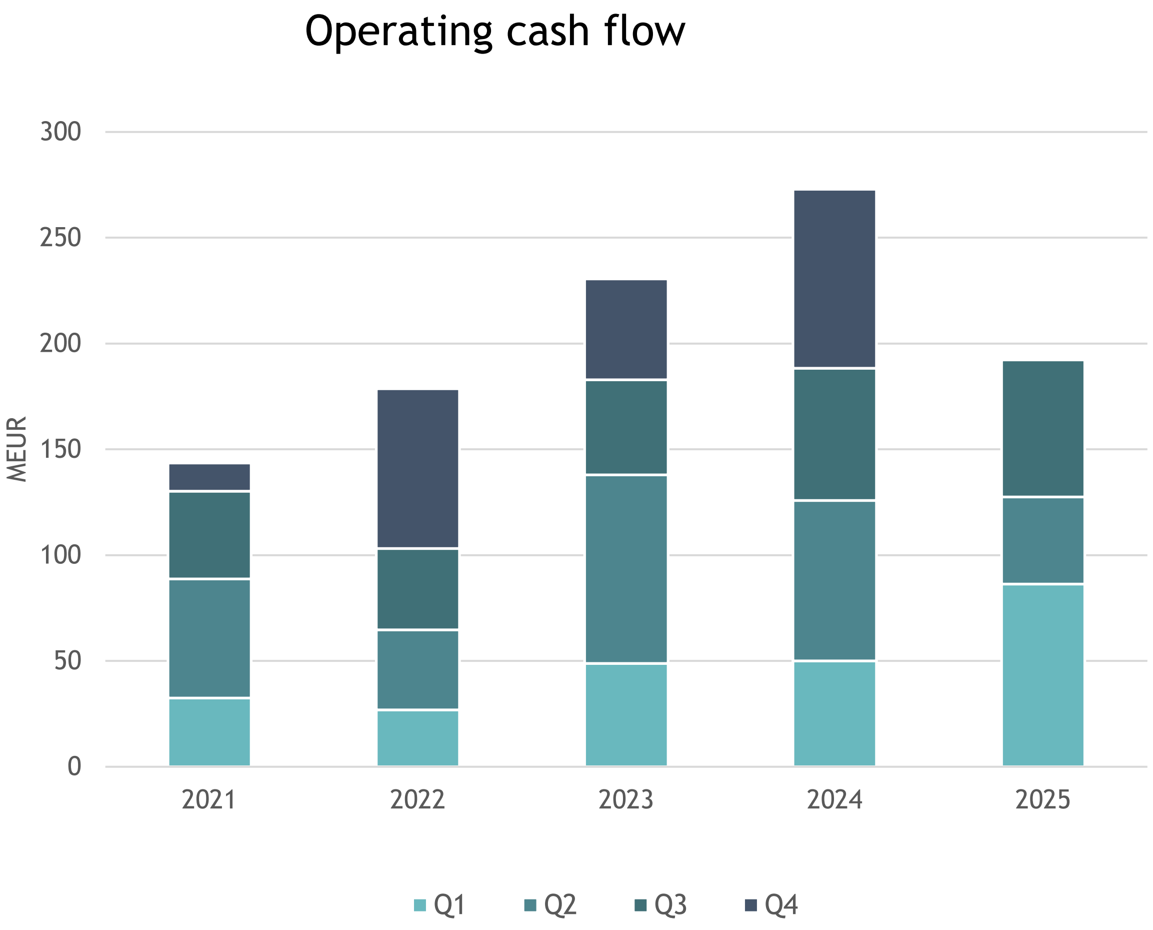
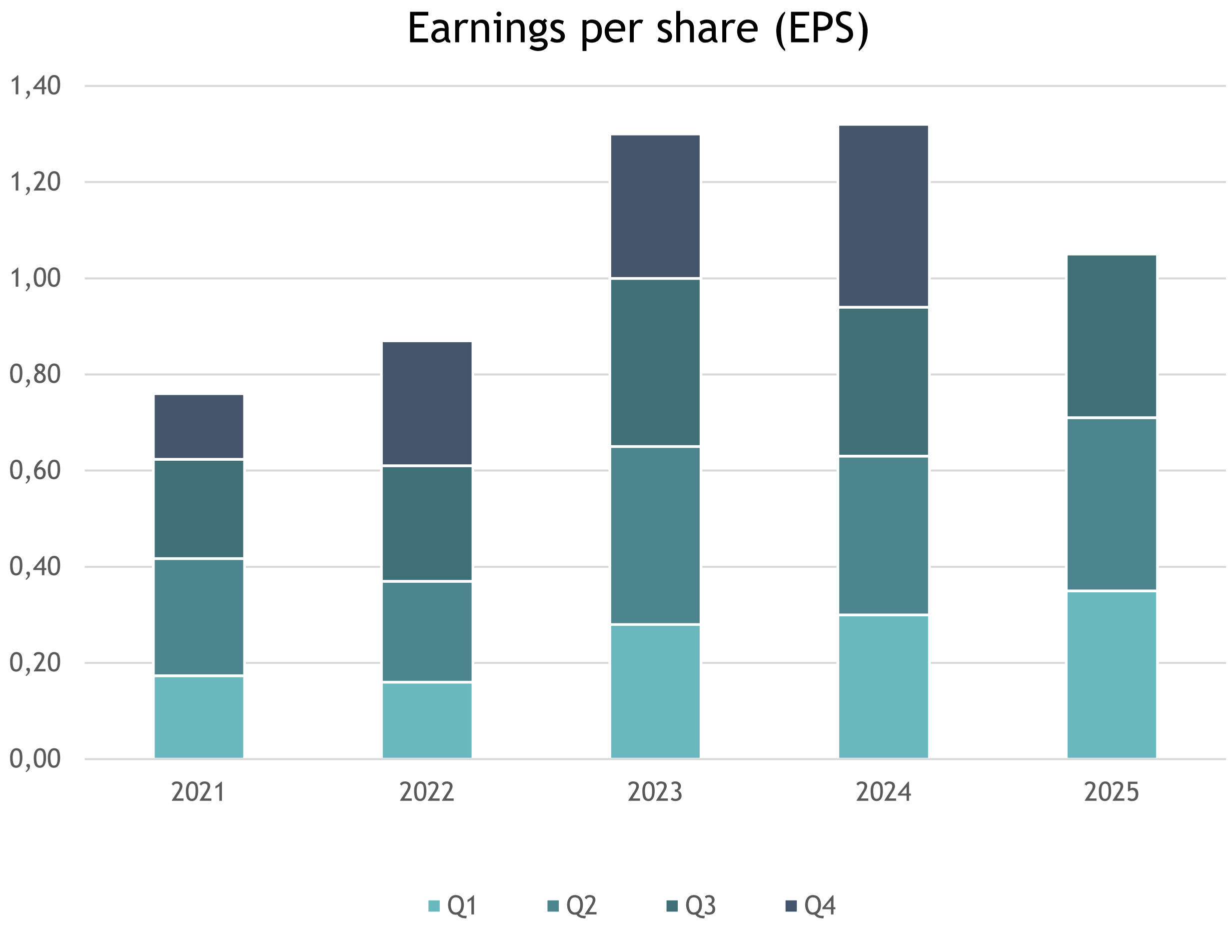
CASH FLOW & FINANCIAL POSITION

- Operating cash flow in Q3
  - Increased operating profit
  - Negative effect from working capital follwing decreased accrued expenses
- Investments in Q3
  - Investments in own product and technology development
  - Reversal of the purchase consideration of the discontinued acquisition of Holland Gaming Technology Ltd and Holland Power Gaming B.V
- Financing activities in Q3
  - Dividend paid to shareholders with non-controlling interests
  - Lease payments
- Net cash of 220.0 (128.3) MEUR at end of Q3
  - Net debt/EBITDA: -0.7x (-0.4x)
  - Equity/assets: 60% (58%)

MEUR	Q3 2025	Q3 2024
Operating cash flow	**64.8**	**62.5**
Cash flow from investing activities	12.4	-23.1
Cash flow from financing activities	-7.8	35.0
Cash flow for the period	**69.4**	**74.5**
Cash and cash equivalents, end of period	394.2	337.5

CASH FLOW AND EARNINGS PER SHARE





Q4 2025 TRADING UPDATE*

Average daily revenue up to and including **19 October** was **2%** higher than the average daily revenue of the full quarter of Q4 2024.

Adjusted for currency effects and acquisitions, the average daily revenue until 19 October was 10% higher than the average daily revenue of the full fourth quarter of 2024.

** This is not a revenue forecast, only an indication of how the third quarter of 2025 has started.*

SHARE BUYBACK PROGRAM

- The Board has decided to initiate a share buyback program of EUR 40 million of class B shares in Betsson
- The buyback program starts the earliest on 24 October 2025, and continues up to and including 30 April 2026
- The buyback program will be carried out in accordance with the so-called Safe Harbour Regulation

HIGHLIGHTS Q3 2025

- Continued profitable growth
  - Revenue up 6% year over year, despite FX headwinds
  - Growth driven by Western Europe and Latin America
  - Record casino revenue
  - EBIT up 4% year over year
- Share of revenue from locally regulated markets at 64% (58%)
- Strong balance sheet with record EUR 220 million in net cash

Q&A


BNP PARIBAS
BNP PARIBAS NORDIC OPEN
HYLO
Emirates
FLY BETTER
betsson
DNA

FINANCIAL CALENDAR

5 February 2026
Q4 2025 and FY 2025 results

24 April 2026
Q1 2026 results

17 July 2026
Q2 2026 results

22 October 2026
Q3 2026 results

4 February 2027
Q4 2026 results

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